

**Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed steady to firm tone on Monday except slight weakness in Sirsa and Bhiwani markets.
- Expected lower output compared to initial estimates supported the market.
- New crop arrival is picking up in various mandis.
- Less demand from guar gum powder makers is weighing on the market.
- According to our sources, around 40 -50% of the crop is damaged in Gujarat.
- Currently average arrival in Gujarat is around 2000 bags and it is expected to pick up after 15<sup>th</sup> November.
- Dry weather is helping in harvesting activities
- Export demand is expected to be lower this season as oil and gas companies in overseas markets have stocked up guar.
- According to trade sources, arrival of new crop in Bhiwani market has 10 -15% moisture content.
- FMC has send a report to the Food Ministry on re –launching guar complex futures. Decision is likely to be taken this month.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice steady to firm tone in the near –term.

**Futures Market:****Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of October 29, 2012****Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1200
Korma	Sri-Ganganagar	1950

**Guar Export Prices: As of October 29, 2012**

	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	
	200 Mesh 3500 CPS	
Guargum Meal		

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-10-2012	27-10-2012	
Guar Seeds	Jodhpur (Delivery)	10800	10500	+300
	Jodhpur (Loose)	10000	9900	+100
	Bikaner (Loose)	9400	9000	+400
	Bikaner (Delivery)	9800	9400	+400
	Nokha (Loose)	9500	9500	Unch
	Hanumangarh (Loose)	9700	9000	+700
	Sri-Ganganagar (Delivery)	-	11500	-
	Adampur (Loose)	10200	10000	+200
	Sirsa (Loose)	10000	11500	-1500
	Bhiwani (Delivery)	9800	10700	-900
	Deesa (Loose)	8240	7825	+415
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
	Jodhpur	31500	32000	+500
Guar Gum	Bhiwani	27500	32500	+5000
	Dhabwali	NA	NA	NA

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	29-10-2012	27-10-2012	
Jodhpur	7000	4000	+3000
Bikaner	100	30	Unch
Nokha	-	7	-
Hanumangarh	250	150	+100
Sri-Ganganagar	-	400	-400
Adampur	800	300	+500
Sirsa	200	100	+100
Bhiwani	300	400	-100
Deesa	81	55	+26
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	8731	5442	+3289

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