

**Domestic Fundamentals:**

- Guar seed and guar gum prices continued steady to weak tone on Wednesday except slight firmness in Nokha and Deesa markets.
- Arrivals are picking up in various mandis and is expected to be more after Diwali.
- Millers are buying in limited quantity around current levels.
- Crop damage has been reported in parts of Rajasthan, Haryana and Gujarat.
- Lower output compared to initial estimates will support prices in the medium –term.
- According to trade sources, arrivals in Deesa market of Gujarat is reported around 700 -800 bags.
- Less demand from guar gum powder makers is weighing on the market.
- According to our sources, around 40 -50% of the crop is damaged in Gujarat.
- Currently average arrival in Gujarat is around 1500 bags and it is expected to pick up after 15<sup>th</sup> November.
- According to IMD, fairly widespread rainfall is expected in the northern peninsula during the week.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of October 31, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1175
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1160
Korma	Sri-Ganganagar	1900

**Guar Export Prices: As of October 31, 2012**

	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	
	200 Mesh 3500 CPS	
Guargum Meal		



### Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		31-10-2012	30-10-2012	
Guar Seeds	Jodhpur (Delivery)	9800	10400	-600
	Jodhpur (Loose)	9300	9500	-200
	Bikaner (Loose)	9300	9500	-200
	Bikaner (Delivery)	9600	9900	-300
	Nokha (Loose)	9200	9000	200
	Hanumangarh (Loose)	9300	9400	-100
	Sri-Ganganagar (Delivery)	11500	11500	Unch
	Adampur (Loose)	9500	9500	Unch
	Sirsa (Loose)	9000	10000	-1000
	Bhiwani (Delivery)	9000	9500	-500
	Deesa (Loose)	8245	8220	25
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	30400	31000	-600
	Bhiwani	27000	26800	200
	Dhabwali	NA	NA	-

### Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	31-10-2012	30-10-2012	
Jodhpur	8000	7000	1000
Bikaner	100	200	-100
Nokha	15	4	11
Hanumangarh	100	1000	-900
Sri-Ganganagar	1000	400	600
Adampur	500	1200	-700
Sirsa	125	100	25
Bhiwani	600	600	Unch
Deesa	800	-	-
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India (Includes above mandis)	11240	10579	661

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.