

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed mixed tone on Thursday.
- Lack –luster demand around current levels is weighing on the market.
- According to trade sources around 40 -50% of the crop is damaged in the Kutch area of Gujarat.
- Anticipation of lower output lent support to the market.
- Average arrivals are reported to be around 35,000 bags in various mandis of the country.
- Expected dry weather in the near –term will help in harvesting activities.
- In Deesa mandi of Gujarat, arrival is reported to be around 1500 bags.
- Good quality new crop is expected in the market by mid –November.
- Lower demand from guar –gum powder makers added to the weak tone of the market.
- Decision on re –launching of guar complex futures is likely to be taken in the beginning of the month.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

**Futures Market:****Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of November 01, 2012**  
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1175
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1160
Korma	Sri-Ganganagar	1900

**Guar Export Prices: As of November 01, 2012**

	Variety	Value (\$/MT)
Guargum Split		5140
Guargum Powder	200 Mesh 5000 CPS	6100
	200 Mesh 3500 CPS	6000
Guargum Meal		320

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		01-11-2012	31-10-2012	
Guar Seeds	Jodhpur (Delivery)	9400	9800	-400
	Jodhpur (Loose)	9200	9300	-100
	Bikaner (Loose)	9000	9300	-300
	Bikaner (Delivery)	9400	9600	-200
	Nokha (Loose)	9000	9200	-200
	Hanumangarh (Loose)	-	9300	-
	Sri-Ganganagar (Delivery)	11500	11500	Unch
	Adampur (Loose)	9700	9500	+200
	Sirsa (Loose)	9000	9000	Unch
	Bhiwani (Delivery)	9700	9000	+700
	Deesa (Loose)	8550	8245	+305
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	31000	30400	+600
	Bhiwani	28000	27000	+1000
	Dhabwali	NA	NA	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	01-11-2012	31-10-2012	
Jodhpur	7000	8000	-1000
Bikaner	80	100	-20
Nokha	50	15	35
Hanumangarh	-	100	-
Sri-Ganganagar	1000	1000	Unch
Adampur	700	500	200
Sirsa	125	125	Unch
Bhiwani	400	600	-200
Deesa	1400	800	600
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India (Includes above mandis)	10755	10520	235

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