

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mostly steady to weak tone on Friday.
- Millers are likely to make good purchase by mid –November.
- Increasing arrivals are weighing on prices.
- Currently moisture content is higher around 15 -20% in certain areas.
- According to IMD, weather is expected to be dry in parts of north –west India.
- According to trade sources around 40 -50% of the crop is damaged in the Kutch area of Gujarat.
- Anticipation of lower output will support prices in the medium –term.
- Average arrivals are reported to be around 30,000 -35,000 bags in various mandis of the country.
- Export demand is expected to be lower this season as oil and gas companies have stocks of guar gum.
- Decision on re –launching of guar complex futures is likely to be taken in the beginning of the month.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 02, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1130
Korma	Sri-Ganganagar	1925

Guar Export Prices: As of November 01, 2012

	Variety	Value (\$/MT)
Guargum Split		5140
Guargum Powder	200 Mesh 5000 CPS	6100
	200 Mesh 3500 CPS	6000
Guargum Meal		320

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		02-11-2012	01-11-2012	
Guar Seeds	Jodhpur (Delivery)	NA	9400	-
	Jodhpur (Loose)	NA	9200	-
	Bikaner (Loose)	8000	9000	-1000
	Bikaner (Delivery)	8300	9400	-1100
	Nokha (Loose)	9100	9000	+100
	Hanumangarh (Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	9300	11500	-2200
	Adampur (Loose)	8500	9700	-1200
	Sirsa (Loose)	9000	9000	Unch
	Bhiwani (Delivery)	8800	9700	-900
	Deesa (Loose)	8000	8550	-550
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	31000	31000	Unch
	Bhiwani	26000	28000	-2000
	Dhabwali	NA	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	02-11-2012	01-11-2012	
Jodhpur	NA	7000	-
Bikaner	100	80	+20
Nokha	50	50	Unch
Hanumangarh	NA	NA	-
Sri-Ganganagar	4000	1000	+3000
Adampur	1000	700	+300
Sirsa	125	125	Unch
Bhiwani	250	400	-150
Deesa	1000	1400	-400
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India (Includes above mandis)	6525	10755	-4230

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