

## Domestic Fundamentals:

- Guar seed prices fell in most of the market due to increase in arrivals except in Bhiwani market where guar seed and guar gum prices traded firm due to lower arrivals on Saturday.
- Sluggish demand due to higher moisture content which is around 15-20% will further weigh on the market.
- Millers are likely to make good purchase by mid –November.
- According to IMD, weather is expected to be dry in parts of north –west India.
- According to trade sources around 40 -50% of the crop is damaged in the Kutch area of Gujarat.
- Anticipation of lower output will support prices in the medium –term.
- Average arrivals are reported to be around 30,000 -35,000 bags in various mandis of the country.
- Export demand is expected to be lower this season as oil and gas companies have stocks of guar gum.
- Decision on re –launching of guar complex futures is likely to be taken in the beginning of the month.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

### Guar by - Products Prices: As of November 03, 2012

#### Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1130
Korma	Sri-Ganganagar	1925

### Guar Export Prices: As of November 01, 2012

	Variety	Value (\$/MT)
Guargum Split		5140
Guargum Powder	200 Mesh 5000 CPS	6100
	200 Mesh 3500 CPS	6000
Guargum Meal		320

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		03-11-2012	02-11-2012	
Guar Seeds	Jodhpur (Delivery)	7800	NA	-
	Jodhpur (Loose)	6800	NA	-
	Bikaner (Loose)	7500	8000	-500
	Bikaner (Delivery)	7800	8300	-500
	Nokha (Loose)	8000	9100	-1100
	Hanumangarh (Loose)	7200	NA	-
	Sri-Ganganagar (Delivery)	NA	9300	-
	Adampur (Loose)	8000	8500	-500
	Sirsa (Loose)	NA	9000	-
	Bhiwani (Delivery)	9700	8800	+900
	Deesa (Loose)	7000	8000	-1000
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	21500	-	-
	Bhiwani	27000	26000	+1000
	Dhabwali	NA	NA	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	03-11-2012	02-11-2012	
Jodhpur	15000	NA	-
Bikaner	150	100	+50
Nokha	30	50	-20
Hanumangarh	1000	NA	-
Sri-Ganganagar	NA	4000	-
Adampur	1200	1000	+200
Sirsa	NA	125	-
Bhiwani	200	250	-50
Deesa	1500	1000	+500
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India (Includes above mandis)	19080	6525	+12555

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