

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone except slight firmness in Bikaner market.
- Crop damage in Bikaner is supporting the market.
- Arrivals are picking up in various mandis.
- Currently the moisture content is high in certain mandis of Gujarat.
- Arrivals are reported to be around 45000 -50000 bags in the country.
- According to IMD, foggy conditions are likely to abate from north India within next two days.
- Buyers are expecting better buying levels in the near –term.
- Millers are likely to make good purchase by mid –November.
- Export demand is expected to be lower this season as oil and gas companies have stocks of guar gum.
- Decision on re –launching of guar complex futures is likely to be taken in the beginning of the month.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 05, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1160
Korma	Jodhpur	1835
Churi	Sri-Ganganagar	1250
Korma	Sri-Ganganagar	1875

Guar Export Prices: As of November 05, 2012

	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		05-11-2012	03-11-2012	
Guar Seeds	Jodhpur (Delivery)	7300	7800	-500
	Jodhpur (Loose)	6700	6800	-100
	Bikaner (Loose)	7700	7500	+200
	Bikaner (Delivery)	8100	7800	+300
	Nokha (Loose)	8000	8000	Unch
	Hanumangarh (Loose)	NA	7200	-
	Sri-Ganganagar (Delivery)	8200	NA	-
	Adampur (Loose)	8000	8000	Unch
	Sirsa (Loose)	7500	NA	-
	Bhiwani (Delivery)	7100	9700	-2600
	Deesa (Loose)	6750	7000	-250
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
	Jodhpur	20800	21500	-700
Guar Gum	Bhiwani	24500	27000	-2500
	Dhabwali	NA	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	05-11-2012	03-11-2012	
Jodhpur	14000	15000	-1000
Bikaner	100	150	-50
Nokha	25	30	-5
Hanumangarh	NA	1000	-
Sri-Ganganagar	4000	NA	-
Adampur	500	1200	-700
Sirsa	800	NA	-
Bhiwani	700	200	+500
Deesa	3000	1500	+1500
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India (Includes above mandis)	23125	19080	+4045

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