

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone except slight weakness in Jodhpur and Sirsa markets.
- Lack of selling around current levels supported prices.
- Trading community is expecting re –launch of guar complex futures.
- Crop damage in parts of Rajasthan and Haryana is supporting the market.
- Good quality crop arrival is expected by mid –November.
- There is some export demand for powder around current levels.
- Average arrival in various mandis is reported to be around 50000 bags.
- According to IMD, foggy conditions are likely to abate from north India within next two days.
- Millers are likely to make good purchase by mid –November.
- Export demand is expected to be lower this season as oil and gas companies have stocks of guar gum.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 06, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1160
Korma	Jodhpur	1835
Churi	Sri-Ganganagar	1250
Korma	Sri-Ganganagar	1875

Guar Export Prices: As of November 06, 2012

	Variety	Value (\$/MT)
Guargum Split		4350
Guargum Powder	200 Mesh 5000 CPS	5300
	200 Mesh 3500 CPS	5200
Guargum Meal		320

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		06-11-2012	05-11-2012	
Guar Seeds	Jodhpur (Delivery)	7000	7300	-300
	Jodhpur (Loose)	6500	6700	-200
	Bikaner (Loose)	7800	7700	+100
	Bikaner (Delivery)	8200	8100	+100
	Nokha (Loose)	8000	8000	Unch
	Hanumangarh (Loose)	7700	NA	-
	Sri-Ganganagar (Delivery)	9000	8200	+800
	Adampur (Loose)	8000	8000	Unch
	Sirsa (Loose)	7000	7500	-500
	Bhiwani (Delivery)	7500	7100	+400
	Deesa (Loose)	7250	6750	+500
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	20000	20800	-800
	Bhiwani	25000	24500	+500
	Dhabwali	NA	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	06-11-2012	05-11-2012	
Jodhpur	35000	14000	21000
Bikaner	1500	100	1400
Nokha	50	25	25
Hanumangarh	1000	NA	-
Sri-Ganganagar	3000	4000	-1000
Adampur	700	500	200
Sirsa	1000	800	200
Bhiwani	800	700	100
Deesa	1000	3000	-2000
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India (Includes above mandis)	44050	23125	20925

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