

Domestic Fundamentals:

- Guar seed and guar gum prices noticed firm tone on Wednesday.
- Anticipation of good demand by mid –November lent support to the market.
- Decision on re –launch of guar complex futures is likely to be taken in the near –term.
- Average arrival in the country is reported to be around 35000 -40000 bags.
- In northern India, foggy conditions are likely to abate within next two days.
- According to trade sources new crop arrivals are coming from Madhya Pradesh and Uttar Pradesh in small quantity.
- Demand is expected from millers by next week.
- Crop damage in parts of Rajasthan and Haryana is supporting the market.
- There is some export demand for powder around current levels.
- Export demand is expected to be lower this season as oil and gas companies have stocks of guar gum.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 07, 2012 Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1160
Korma	Jodhpur	1835
Churi	Sri-Ganganagar	1250
Korma	Sri-Ganganagar	1875

Guar Export Prices: As of November 06, 2012

	Variety	Value (\$/MT)
Guargum Split		4350
Guargum Powder	200 Mesh 5000 CPS	5300
	200 Mesh 3500 CPS	5200
Guargum Meal		320



Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		07-11-2012	06-11-2012	
Guar Seeds	Jodhpur (Delivery)	8500	7000	+1500
	Jodhpur (Loose)	8200	6500	+1700
	Bikaner (Loose)	8400	7800	+600
	Bikaner (Delivery)	8900	8200	+700
	Nokha (Loose)	8100	8000	+100
	Hanumangarh (Loose)	8200	7700	+500
	Sri-Ganganagar (Delivery)	9300	9000	+300
	Adampur (Loose)	9000	8000	+1000
	Sirsa (Loose)	8000	7000	+1000
	Bhiwani (Delivery)	8200	7500	+700
	Deesa (Loose)	8000	7250	+750
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	24000	20000	+4000
	Bhiwani	26000	25000	+1000
	Dhabwali	NA	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	07-11-2012	06-11-2012	
Jodhpur	10000	8000	2000
Bikaner	150	150	Unch
Nokha	50	50	Unch
Hanumangarh	500	1000	-500
Sri-Ganganagar	1000	3000	-2000
Adampur	3000	700	2300
Sirsa	250	1000	-750
Bhiwani	1200	800	400
Deesa	1500	1000	500
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India (Includes above mandis)	17650	15700	1950

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