

Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to firm tone on Thursday.
- Demand in the spot market around current levels supported the market.
- According to trade sources, around 25% of the crop is damaged in Bikaner.
- Arrivals are reported to be around 40,000 bags in the country.
- According to our field sources, farmers in certain areas are likely to hold crop for better remuneration.
- According to IMD, foggy conditions are likely to abate from north India in the near –term.
- Millers are likely to purchase by mid –November.
- According to trade sources new crop arrivals are coming from Madhya Pradesh and Uttar Pradesh in small quantity.
- According to sources, there is some export demand from US.
- Export demand is expected to be lower this season as oil and gas companies have stocks of guar gum.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 08, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1160
Korma	Jodhpur	1835
Churi	Sri-Ganganagar	1250
Korma	Sri-Ganganagar	1875

Guar Export Prices: As of November 08, 2012

	Variety	Value (\$/MT)
Guargum Split		4500
Guargum Powder	200 Mesh 5000 CPS	5600
	200 Mesh 3500 CPS	5500
Guargum Meal		320

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		08-11-2012	07-11-2012	
Guar Seeds	Jodhpur (Delivery)	9500	8500	+1000
	Jodhpur (Loose)	8500	8200	+300
	Bikaner (Loose)	9400	8400	+1000
	Bikaner (Delivery)	9800	8900	+900
	Nokha (Loose)	8100	8100	Unch
	Hanumangarh (Loose)	900	8400	+600
	Sri-Ganganagar (Delivery)	8500	8200	+300
	Adampur (Loose)	9700	9300	+500
	Sirsa (Loose)	9000	8700	+300
	Bhiwani (Delivery)	10000	9000	+1000
	Deesa (Loose)	8500	8000	+500
	Nagaur (Loose)	8200	8200	Unch
	Dhabwali (Loose)	8000	8000	Unch
Guar Gum	Jodhpur	6000	NA	-
	Bhiwani	24000	24000	Unch
	Dhabwali	27500	26000	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	08-11-2012	07-11-2012	
Jodhpur	10000	10000	Unch
Bikaner	300	150	-150
Nokha	50	50	Unch
Hanumangarh	300	500	-500
Sri-Ganganagar	1000	1000	Unch
Adampur	1000	1000	Unch
Sirsa	400	250	+150
Bhiwani	1200	1200	Unch
Deesa	1500	1500	Unch
Nagaur	NA	NA	-
Dhabwali	100	NA	-
All India (Includes above mandis)	15850	15650	+200

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