

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Saturday.
- Lack of stocks in the spot market supported prices.
- Farmers are bringing less produce to the market ahead of festival.
- Most of the markets remain closed next week for 'Diwali'.
- Farmers are waiting for better remuneration in the medium –term.
- According to IMD, weather is expected to be dry in guar seed growing regions.
- There is not much trading activity in the market ahead of festival.
- Arrivals are reported to be around 35000 bags in the country.
- According to trade sources, around 25% of the crop has been affected in Sirsa district of Haryana.
- Anticipation of lower output in the current season will support prices in the medium –term.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 10, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1325
Korma	Jodhpur	1800
Churi	Sri-Ganganagar	1350
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of November 10, 2012

	Variety	Value (\$/MT)
Guargum Split		4500
Guargum Powder	200 Mesh 5000 CPS	5600
	200 Mesh 3500 CPS	5500
Guargum Meal		320



Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-11-2012	09-11-2012	
Guar Seeds	Jodhpur (Delivery)	9500	9300	+200
	Jodhpur (Loose)	8700	8300	+400
	Bikaner (Delivery)	9600	9200	+400
	Bikaner (Loose)	8800	8500	+300
	Nokha (Loose)	8500	9200	-700
	Hanumangarh (Delivery)	8800	8800	Unch
	Hanumangarh (Loose)	8500	8600	-100
	Sri-Ganganagar (Delivery)	-	9700	-
	Sri-Ganganagar(Loose)	-	9000	-
	Adampur (Loose)	9000	10000	-1000
	Sirsa (Loose)	9000	8500	+500
	Bhiwani (Delivery)	9000	9000	Unch
	Deesa (Loose)	8000	8250	-250
	Nagaur(Delivery)	8200	-	-
	Nagaur (Loose)	8000	8000	Unch
	Dhabwali (Delivery)	9000	9000	Unch
	Dhabwali (Loose)	8500	8400	+100
Guar Gum	Jodhpur	30000	23500	+6500
	Sirsa	27000	25000	+2000
	Bhiwani	24000	24500	-500
	Dhabwali	23000	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	10-11-2012	09-11-2012	
Jodhpur	10000	10000	Unch
Bikaner	250	300	-50
Nokha	30	30	Unch
Hanumangarh	100	300	-200
Sri-Ganganagar	-	1000	-
Adampur	600	500	+100
Sirsa	200	500	-300
Bhiwani	700	900	-200
Deesa	-	3000	-
Nagaur	10	15	-5
Dhabwali	150	150	Unch
All India (Includes above mandis)	12040	16695	-4655

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