

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to weak tone on Monday.
- Demand remained lack –luster in the spot market.
- Some of the markets remained closed ahead of the festival of Diwali.
- Farmers are bringing lower crop to the market amid festivals.
- Good quality crop arrival is expected in the market by next week.
- According to IMD, weather is expected to be dry in parts of north –west India.
- According to trade sources around 40 -50% of the crop is damaged in the Kutch area of Gujarat.
- Anticipation of lower output will support prices in the medium –term.
- Average arrivals are reported to be around 20,000 -25,000 bags in various mandis of the country.
- Anticipation of lower output in the current season will support prices in the medium –term.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

**Futures Market:**

**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

*N.B.- There will be no daily report dated 13<sup>th</sup> November, 2012 following the festival of 'Diwali'.*

**Guar by - Products Prices: As of November 12, 2012**

**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri-Ganganagar	Closed
Korma	Sri-Ganganagar	Closed

**Guar Export Prices: As of November 10, 2012**

	Variety	Value (\$/MT)
Guargum Split		Closed
Guargum Powder	200 Mesh 5000 CPS	Closed
	200 Mesh 3500 CPS	Closed
Guargum Meal		Closed

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-11-2012	10-11-2012	
Guar Seeds	Jodhpur (Delivery)	9000	9500	-500
	Jodhpur (Loose)	9600	8700	900
	Bikaner (Delivery)	Closed	9600	-
	Bikaner (Loose)	Closed	8800	-
	Nokha (Loose)	8300	8500	-200
	Hanumangarh (Delivery)	Closed	8800	-
	Hanumangarh (Loose)	Closed	8500	-
	Sri-Ganganagar (Delivery)	Closed	Closed	-
	Sri-Ganganagar(Loose)	Closed	Closed	-
	Adampur (Loose)	8500	9000	-500
	Sirsa (Loose)	8800	9000	-200
	Bhiwani (Delivery)	8000	9000	-1000
	Deesa (Loose)	Closed	8000	-
	Nagaur(Delivery)	Closed	8200	-
	Nagaur (Loose)	Closed	8000	-
	Dhabwali (Delivery)	8500	9000	-500
	Dhabwali (Loose)	8200	8500	-300
Guar Gum	Jodhpur	30000	30000	Unch
	Sirsa	28000	27000	1000
	Bhiwani	23500	24000	-500
	Dhabwali	23000	23000	Unch

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	12-11-2012	10-11-2012	
Jodhpur	10000	10000	Unch
Bikaner	Closed	250	-
Nokha	20	30	-10
Hanumangarh	Closed	100	-
Sri-Ganganagar	Closed	Closed	-
Adampur	700	600	100
Sirsa	150	200	-50
Bhiwani	500	700	-200
Deesa	Closed	Closed	-
Nagaur	Closed	10	-
Dhabwali	100	150	-50
All India (Includes above mandis)	11470	16695	-5225

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