

Domestic Fundamentals:

- Guar seed and guar gum markets remained closed on Wednesday following the festival of 'Diwali'.
- Farmers are bringing lower crop to the market amid festivals.
- Good quality crop arrival is expected in the market by next week.
- According to IMD, weather is expected to be dry in parts of north –west India.
- According to trade sources around 40 -50% of the crop is damaged in the Kutch area of Gujarat.
- Anticipation of lower output will support prices in the medium –term.
- Average arrivals are reported to be around 20,000 -25,000 bags in various mandis of the country.
- Anticipation of lower output in the current season will support prices in the medium –term.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 14, 2012

Churi and Korma Prices:

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | Closed |
| Korma | Jodhpur | Closed |
| Churi | Sri-Ganganagar | Closed |
| Korma | Sri-Ganganagar | Closed |

Guar Export Prices: As of November 14, 2012

| | Variety | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split | | Closed |
| Guargum Powder | 200 Mesh 5000 CPS | Closed |
| | 200 Mesh 3500 CPS | Closed |
| Guargum Meal | | Closed |

Guar Prices at Key Spot Markets

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-------------------|---------------------------|-----------------|------------|--------|
| | | 14-11-2012 | 12-11-2012 | |
| Guar Seeds | Jodhpur (Delivery) | Closed | 9000 | - |
| | Jodhpur (Loose) | Closed | 9600 | - |
| | Bikaner (Delivery) | Closed | Closed | - |
| | Bikaner (Loose) | Closed | Closed | - |
| | Nokha (Loose) | Closed | 8300 | - |
| | Hanumangarh (Delivery) | Closed | Closed | - |
| | Hanumangarh (Loose) | Closed | Closed | - |
| | Sri-Ganganagar (Delivery) | Closed | Closed | - |
| | Sri-Ganganagar(Loose) | Closed | Closed | - |
| | Adampur (Loose) | Closed | 8500 | - |
| | Sirsa (Loose) | Closed | 8800 | - |
| | Bhiwani (Delivery) | Closed | 8000 | - |
| | Deesa (Loose) | Closed | Closed | - |
| | Nagaur(Delivery) | Closed | Closed | - |
| | Nagaur (Loose) | Closed | Closed | - |
| | Dhabwali (Delivery) | Closed | 8500 | - |
| | Dhabwali (Loose) | Closed | 8200 | - |
| Guar Gum | Jodhpur | Closed | 30000 | - |
| | Sirsa | Closed | 28000 | - |
| | Bhiwani | Closed | 23500 | - |
| | Dhabwali | Closed | 23000 | - |

Guar Seed Arrivals in Key Centers

| Centre | Arrivals (Quintals) | | Change |
|--|---------------------|--------------|--------|
| | 14-11-2012 | 12-11-2012 | |
| Jodhpur | Closed | 10000 | - |
| Bikaner | Closed | Closed | - |
| Nokha | Closed | 20 | - |
| Hanumangarh | Closed | Closed | - |
| Sri-Ganganagar | Closed | Closed | - |
| Adampur | Closed | 700 | - |
| Sirsa | Closed | 150 | - |
| Bhiwani | Closed | 500 | - |
| Deesa | Closed | Closed | - |
| Nagaur | Closed | Closed | - |
| Dhabwali | Closed | 100 | - |
| All India (Includes above mandis) | Closed | 11470 | - |

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