

Domestic Fundamentals:

- Guar seed and guar gum markets noticed weak tone on Thursday.
- Some of the markets remained closed following the festival of 'Bhai Duj'.
- Trading activities remained lack –luster in the market.
- Export of guar gum is likely to be lower this season amid availability of cheaper alternatives.
- According to the President of Indian Guar Gum Manufacturer's Association, exports in the current season are likely to decline by 30 percent compared to 650,000 metric tonnes during the previous season.
- Arrivals are likely to pick up from this month onwards.
- Farmers are bringing lower crop to the market amid festivals.
- According to IMD, weather is expected to be dry in parts of north –west India.
- According to trade sources around 40 -50% of the crop is damaged in the Kutch area of Gujarat.
- Anticipation of lower output in the current season will support prices in the medium –term.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 14, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri-Ganganagar	Closed
Korma	Sri-Ganganagar	Closed

Guar Export Prices: As of November 14, 2012

	Variety	Value (\$/MT)
Guargum Split		Closed
Guargum Powder	200 Mesh 5000 CPS	Closed
	200 Mesh 3500 CPS	Closed
Guargum Meal		Closed

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-11-2012	14-11-2012	
Guar Seeds	Jodhpur (Delivery)	9000	Closed	-
	Jodhpur (Loose)	8300	Closed	-
	Bikaner (Delivery)	8800	Closed	-
	Bikaner (Loose)	8500	Closed	-
	Nokha (Loose)	8200	Closed	-
	Hanumangarh (Delivery)	8700	Closed	-
	Hanumangarh (Loose)	8400	Closed	-
	Sri-Ganganagar (Delivery)	9500	Closed	-
	Sri-Ganganagar(Loose)	8800	Closed	-
	Adampur (Loose)	9000	Closed	-
	Sirsa (Loose)	8800	Closed	-
	Bhiwani (Delivery)	8500	Closed	-
	Deesa (Loose)	Closed	Closed	-
	Nagaur(Delivery)	Closed	Closed	-
	Nagaur (Loose)	Closed	Closed	-
	Dhabwali (Delivery)	9300	Closed	-
	Dhabwali (Loose)	9000	Closed	-
Guar Gum	Jodhpur	29000	Closed	-
	Sirsa	28000	Closed	-
	Bhiwani	25000	Closed	-
	Dhabwali	24500	Closed	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	15-11-2012	14-11-2012	
Jodhpur	12000	Closed	-
Bikaner	50	Closed	-
Nokha	100	Closed	-
Hanumangarh	100	Closed	-
Sri-Ganganagar	700	Closed	-
Adampur	400	Closed	-
Sirsa	100	Closed	-
Bhiwani	1200	Closed	-
Deesa	Closed	Closed	-
Nagaur	Closed	Closed	-
Dhabwali	Closed	Closed	-
All India (Includes above mandis)	14650	Closed	-

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