

Domestic Fundamentals:

- Guar seed and guar gum markets noticed steady to firm tone on Friday.
- Lower arrivals in the spot market supported prices.
- Demand remains lack –luster in the market around current levels.
- According to our field sources, around 50 -60% of the crop is damaged in rain –fed areas of Rajasthan like Jodhpur, Jaisalmer, Barmer etc.
- Average yield expectation in these areas is around 0.5 -0.75 quintal/bigha.
- Farmers are looking for better remuneration for their produce so as to meet the cost of cultivation amid lower yields.
- Most of the mills remain closed amid lack of good quality new crop arrival.
- According to the President of Indian Guar Gum Manufacturer's Association, exports in the current season are likely to decline by 30 percent compared to 650,000 metric tonnes during the previous season.
- According to IMD, weather is expected to be dry in parts of north –west India.
- Anticipation of lower output in the current season will support prices in the medium –term.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 16, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri-Ganganagar	Closed
Korma	Sri-Ganganagar	Closed

Guar Export Prices: As of November 16, 2012

	Variety	Value (\$/MT)
Guargum Split		Closed
Guargum Powder	200 Mesh 5000 CPS	Closed
	200 Mesh 3500 CPS	Closed
Guargum Meal		Closed



Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-11-2012	15-11-2012	
Guar Seeds	Jodhpur (Delivery)	9000	9000	Unch
	Jodhpur (Loose)	8500	8300	200
	Bikaner (Delivery)	9200	8800	400
	Bikaner (Loose)	8800	8500	300
	Nokha (Loose)	9000	8200	800
	Hanumangarh (Delivery)	9200	8700	500
	Hanumangarh (Loose)	9000	8400	600
	Sri-Ganganagar (Delivery)	9500	9500	Unch
	Sri-Ganganagar(Loose)	8800	8800	Unch
	Adampur (Loose)	9455	9000	455
	Sirsa (Loose)	9000	8800	200
	Bhiwani (Delivery)	9200	8500	700
	Deesa (Loose)	Closed	Closed	-
	Nagaur(Delivery)	Closed	Closed	-
	Nagaur (Loose)	Closed	Closed	-
	Dhabwali (Delivery)	9300	9300	Unch
	Dhabwali (Loose)	9000	9000	Unch
Guar Gum	Jodhpur	25500	29000	-3500
	Sirsa	28000	28000	Unch
	Bhiwani	27500	25000	2500
	Dhabwali	26000	24500	1500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	16-11-2012	15-11-2012	
Jodhpur	10000	12000	-
Bikaner	60	50	10
Nokha	300	100	200
Hanumangarh	200	100	100
Sri-Ganganagar	700	700	Unch
Adampur	500	400	100
Sirsa	200	100	100
Bhiwani	1300	1200	100
Deesa	Closed	Closed	-
Nagaur	Closed	Closed	-
Dhabwali	-	Closed	-
All India (Includes above mandis)	13260	14650	-1390

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