

Domestic Fundamentals:

- Guar seed and guar gum markets noticed steady to firm tone on Saturday.
- Arrivals reported only in Adampur, Sri-Ganganagar, Bhiwani spot market.
- Demand remains on lower side in the market around current levels.
- 50-60% crop damage is being reported in rain –fed areas of Rajasthan like Jodhpur, Jaisalmer, Barmer etc., According to our sources.
- Average yield expectation in these areas is around 0.5 -0.75 quintal/bigha.
- Farmers are looking for better remuneration for their produce so as to meet the cost of cultivation amid lower yields.
- Most of the mills remain closed amid lack of good quality new crop arrival.
- According to the President of Indian Guar Gum Manufacturer's Association, exports in the current season are likely to decline by 30 percent compared to 650,000 metric tonnes during the previous season.
- According to IMD, weather is expected to be dry in parts of north –west India.
- Anticipation of lower output in the current season will support prices in the medium –term.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 17, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1875
Churi	Sri-Ganganagar	1375
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of November 17, 2012

	Variety	Value (\$/MT)
Guargum Split		Closed
Guargum Powder	200 Mesh 5000 CPS	Closed
	200 Mesh 3500 CPS	Closed
Guargum Meal		Closed

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		17.11.2012	16.11.2012	
Guar Seeds	Jodhpur (Delivery)	9200	9000	200
	Jodhpur (Loose)	8700	8500	200
	Bikaner (Delivery)	9200	9200	Unch
	Bikaner (Loose)	8800	8800	Unch
	Nokha (Loose)	9200	9000	200
	Hanumangarh (Delivery)	9500	9200	300
	Hanumangarh (Loose)	9200	9000	200
	Sri-Ganganagar (Delivery)	9700	9500	200
	Sri-Ganganagar(Loose)	9300	8800	500
	Adampur (Loose)	9800	9455	345
	Sirsa (Loose)	9000	9000	Unch
	Bhiwani (Delivery)	9000	9200	-200
	Deesa (Loose)	Closed	Closed	-
	Nagaur(Delivery)	-	-	-
	Nagaur (Loose)	9200	Closed	-
	Dhabwali (Delivery)	9200	9300	-100
	Dhabwali (Loose)	8800	9000	-200
Guar Gum	Jodhpur	26000	25500	500
	Sirsa	28000	28000	Unch
	Bhiwani	28000	27500	500
	Dhabwali	26000	26000	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	17.11.2012	16.11.2012	
Jodhpur	10000	10000	Unch
Bikaner	40	60	-20
Nokha	200	300	-100
Hanumangarh	100	200	-100
Sri-Ganganagar	2000	700	1300
Adampur	1000	500	500
Sirsa	80	200	-120
Bhiwani	1600	1300	300
Deesa	Closed	Closed	-
Nagaur	50	Closed	-
Dhabwali	-	-	-
All India (Includes above mandis)	15070	13260	1810

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