

Domestic Fundamentals:

- Guar seed and guar gum markets noticed mixed tone on Monday.
- Arrivals are picking up in various mandis.
- In the current season, more than 50 percent of the farmers are likely to hold stocks for better prices.
- Average arrivals are reported to be around 25000 bags in the country.
- Expectation of lower output than initial estimates of 28 -30 lakh metric tonnes will support prices in the medium –term.
- Overseas demand is likely to be lower during the season amid availability of cheaper alternatives.
- 50-60% crop damage is being reported in rain –fed areas of Rajasthan like Jodhpur, Jaisalmer, Barmer etc., according to our field sources.
- Average yield expectation in these areas is around 0.5 -0.75 quintal/bigha.
- According to the President of Indian Guar Gum Manufacturer's Association, exports in the current season are likely to decline by 30 percent compared to 650,000 metric tonnes during the previous season.
- Anticipation of lower output in the current season will support prices in the medium –term.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice sideways to firm tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 19, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1875
Churi	Sri-Ganganagar	1375
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of November 19, 2012

	Variety	Value (\$/MT)
Guargum Split		Closed
Guargum Powder	200 Mesh 5000 CPS	Closed
	200 Mesh 3500 CPS	Closed
Guargum Meal		Closed

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-11-2012	17-11-2012	
Guar Seeds	Jodhpur (Delivery)	9200	9200	Unch
	Jodhpur (Loose)	8500	8700	-200
	Bikaner (Delivery)	9400	9200	200
	Bikaner (Loose)	9000	8800	200
	Nokha (Loose)	9000	9200	-200
	Hanumangarh (Delivery)	9200	9500	-300
	Hanumangarh (Loose)	9000	9200	-200
	Sri-Ganganagar (Delivery)	9500	9700	-200
	Sri-Ganganagar (Loose)	8800	9300	-500
	Adampur (Loose)	9500	9800	-300
	Sirsa (Loose)	9000	9000	Unch
	Bhiwani (Delivery)	9200	9000	200
	Deesa (Loose)	Closed	Closed	-
	Nagaur (Delivery)	-	-	-
	Nagaur (Loose)	8500	9200	-700
	Dhabwali (Delivery)	9400	9200	200
	Dhabwali (Loose)	9000	8800	200
Guar Gum	Jodhpur	26000	26000	Unch
	Sirsa	27000	28000	-1000
	Bhiwani	27500	28000	-500
	Dhabwali	26000	26000	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	19-11-2012	17-11-2012	
Jodhpur	10000	10000	Unch
Bikaner	40	60	-20
Nokha	200	300	-100
Hanumangarh	100	200	-100
Sri-Ganganagar	2000	700	1300
Adampur	1000	500	500
Sirsa	80	200	-120
Bhiwani	1600	1300	300
Deesa	Closed	Closed	-
Nagaur	50	Closed	-
Dhabwali	-	-	-
All India (Includes above mandis)	15070	13260	1810

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