

Domestic Fundamentals:

- Guar seed and guar gum markets noticed mixed tone on Tuesday.
- There is not much trading activities around current levels.
- Demand is normal in the market.
- Lack of availability of new crop arrival will support prices in the medium –term.
- Farmers are looking for better remuneration during the season.
- Average arrivals in the country are reported to be around 35000 -40000 bags.
- According to trade sources, more than 50 per cent of the crop has been affected in Nagaur area of Rajasthan.
- Expectation of lower output than initial estimates of 28 -30 lakh metric tonnes will support prices in the medium –term.
- Overseas demand is likely to be lower during the season amid availability of cheaper alternatives.
- Anticipation of lower output in the current season will support prices in the medium –term.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 20, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1850

Guar Export Prices: As of November 20, 2012

	Variety	Value (\$/MT)
Guargum Split		4700
Guargum Powder	200 Mesh 5000 CPS	5650
	200 Mesh 3500 CPS	5450
Guargum Meal		390



Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-11-12	19-11-12	
Guar Seeds	Jodhpur (Delivery)	9000	9200	-200
	Jodhpur (Loose)	8300	8500	-200
	Bikaner (Delivery)	9600	9400	200
	Bikaner (Loose)	9200	9000	200
	Nokha (Loose)	8500	9000	-500
	Hanumangarh (Delivery)	9300	9200	100
	Hanumangarh (Loose)	9000	9000	Unch
	Sri-Ganganagar (Delivery)	9500	9500	Unch
	Sri-Ganganagar (Loose)	8800	8800	Unch
	Adampur (Loose)	9300	9500	-200
	Sirsa (Loose)	9000	9000	Unch
	Bhiwani (Delivery)	9500	9200	300
	Deesa (Loose)	Closed	Closed	-
	Nagaur (Delivery)	Closed	Closed	-
	Nagaur (Loose)	8700	8500	200
	Dhabwali (Delivery)	9300	9400	-100
	Dhabwali (Loose)	9000	9000	Unch
Guar Gum	Jodhpur	25000	26000	-1000
	Sirsa	28000	27000	1000
	Bhiwani	28000	27500	500
	Dhabwali	26000	26000	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	20-11-12	19-11-12	
Jodhpur	12000	15000	-3000
Bikaner	50	150	-100
Nokha	150	50	100
Hanumangarh	100	100	Unch
Sri-Ganganagar	1500	1500	Unch
Adampur	1500	1500	Unch
Sirsa	100	150	-50
Bhiwani	1600	1200	400
Deesa	Closed	Closed	-
Nagaur	50	50	Unch
Dhabwali	500	200	300
All India (Includes above mandis)	17550	19900	-2350

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