

Domestic Fundamentals:

- Guar seed and guar gum markets noticed steady to weak tone on Wednesday except slight firmness in Nagaur market.
- Lack –luster demand in the ready market is weighing on prices.
- According to trade sources more than 50 percent of the crop is damaged in Nagaur area of Rajasthan. This will support prices in the near –term.
- Lack of stocks in the ready market will support prices in the coming days.
- Farmers are holding stocks in anticipation of better prices in the medium –term.
- According to trade sources around 40 -50% of the crop is damaged in the Kutch area of Gujarat.
- Most of the mills remain closed amid lack of good quality new crop arrival.
- According to trade sources, some demand is noticed from U.S.
- Output is expected to be lower than the initial estimates of 28 -30 lakh metric tonnes.
- According to the President of Indian Guar Gum Manufacturer's Association, exports in the current season are likely to decline by 30 percent compared to 650,000 metric tonnes during the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 21, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1850

Guar Export Prices: As of November 21, 2012

	Variety	Value (\$/MT)
Guargum Split		4700
Guargum Powder	200 Mesh 5000 CPS	5650
	200 Mesh 3500 CPS	5450
Guargum Meal		390

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-11-12	20-11-12	
Guar Seeds	Jodhpur (Delivery)	9200	9000	200
	Jodhpur (Loose)	8800	8300	500
	Bikaner (Delivery)	9400	9600	-200
	Bikaner (Loose)	9100	9200	-100
	Nokha (Loose)	8500	8500	Unch
	Hanumangarh (Delivery)	-	9300	-
	Hanumangarh (Loose)	-	9000	-
	Sri-Ganganagar (Delivery)	9200	9500	-300
	Sri-Ganganagar (Loose)	8800	8800	Unch
	Adampur (Loose)	9000	9300	-300
	Sirsa (Loose)	9000	9000	Unch
	Bhiwani (Delivery)	9000	9500	-500
	Deesa (Loose)	8500	Closed	-
	Nagaur (Delivery)	-	-	-
	Nagaur (Loose)	8900	8700	200
	Dhabwali (Delivery)	9300	9300	Unch
	Dhabwali (Loose)	9000	9000	Unch
Guar Gum	Jodhpur	26000	25000	1000
	Sirsa	27000	28000	-1000
	Bhiwani	27500	28000	-500
	Dhabwali	25500	26000	-500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	21-11-12	20-11-12	
Jodhpur	9100	12000	-2900
Bikaner	100	50	50
Nokha	50	150	-100
Hanumangarh	-	100	-
Sri-Ganganagar	1000	1500	-500
Adampur	1500	1500	Unch
Sirsa	150	100	50
Bhiwani	1500	1600	-100
Deesa	2000	Closed	-
Nagaur	50	50	Unch
Dhabwali	600	500	100
All India (Includes above mandis)	16050	17550	-1500

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