

## Domestic Fundamentals:

- Guar seed and guar gum markets witnessed steady to weak tone on Thursday except slight firmness in Sri -Ganganagar market.
- Arrivals have picked up in various mantis.
- Arrivals in the country are reported to be around 40000 bags.
- Lack of demand around current levels is weighing on the market.
- During the last few days prices are range –bound between Rs.8000 -10000/Qtl levels. Prices will move towards Rs.12000/Qtl levels in the medium –term.
- Arrivals are not picking up as compared to peak arrival season. Farmers are holding stocks in anticipation of better remuneration.
- According to trade sources, crop has developed well in Churu area of Rajasthan.
- According to trade sources, some demand is noticed from U.S.
- Output is expected to be lower than the initial estimates of 28 -30 lakh metric tonnes.
- According to the President of Indian Guar Gum Manufacturer's Association, exports in the current season are likely to decline by 30 percent compared to 650,000 metric tonnes during the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

### Guar by - Products Prices: As of November 22, 2012 Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1850

### Guar Export Prices: As of November 22, 2012

	Variety	Value (\$/MT)
Guargum Split		4700
Guargum Powder	200 Mesh 5000 CPS	5650
	200 Mesh 3500 CPS	5450
Guargum Meal		390

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		22-11-12	21-11-12	
<b>Guar Seeds</b>	Jodhpur (Delivery)	8600	9200	-600
	Jodhpur (Loose)	8400	8800	-400
	Bikaner (Delivery)	9000	9400	-400
	Bikaner (Loose)	8500	9100	-600
	Nokha (Loose)	8500	8500	Unch
	Hanumangarh (Delivery)	9200	-	-
	Hanumangarh (Loose)	9000	-	-
	Sri-Ganganagar (Delivery)	9300	9200	100
	Sri-Ganganagar (Loose)	8800	8800	Unch
	Adampur (Loose)	8800	9000	-200
	Sirsa (Loose)	9000	9000	Unch
	Bhiwani (Delivery)	8200	9000	-800
	Deesa (Loose)	8100	8500	-400
	Nagaur (Delivery)	-	-	-
	Nagaur (Loose)	-	8900	-
	Dhabwali (Delivery)	9100	9100	Unch
	Dhabwali (Loose)	8700	8700	Unch
<b>Guar Gum</b>	Jodhpur	26000	26000	Unch
	Sirsa	27000	27000	Unch
	Bhiwani	23500	27500	-4000
	Dhabwali	24000	25500	-1500

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	22-11-12	21-11-12	
Jodhpur	15000	9100	5900
Bikaner	300	100	200
Nokha	50	50	Unch
Hanumangarh	100	-	-
Sri-Ganganagar	1000	1000	Unch
Adampur	1000	1500	-500
Sirsa	200	150	50
Bhiwani	400	1500	-1100
Deesa	3500	2000	1500
Nagaur	-	50	-
Dhabwali	500	600	-100
<b>All India (Includes above mandis)</b>	<b>22050</b>	<b>16050</b>	<b>6000</b>

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