

**Domestic Fundamentals:**

- Guar seed and guar gum markets noticed mixed tone on Friday.
- Arrivals have picked up slightly compared to previous day.
- Average arrivals in the country is reported to be around 40000 -45000 bags.
- Lack of availability of good quality crop for the mills lent some support to the market.
- Exports are likely to be lower this season as oil and gas companies have stocked up guar.
- Weather is dry in parts of north –west India and is helping harvesting activities.
- According to trade sources, crop has developed well in Churu area of Rajasthan.
- According to trade sources, some demand is noticed from U.S.
- Output is expected to be lower than the initial estimates of 28 -30 lakh metric tonnes.
- According to the President of Indian Guar Gum Manufacturer's Association, exports in the current season are likely to decline by 30 percent compared to 650,000 metric tonnes during the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of November 23, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1850

**Guar Export Prices: As of November 22, 2012**

	Variety	Value (\$/MT)
Guargum Split		4700
Guargum Powder	200 Mesh 5000 CPS	5650
	200 Mesh 3500 CPS	5450
Guargum Meal		390

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-11-12	22-11-12	
Guar Seeds	Jodhpur (Delivery)	8500	8600	-100
	Jodhpur (Loose)	8400	8400	Unch
	Bikaner (Delivery)	8800	9000	-200
	Bikaner (Loose)	8400	8500	-100
	Nokha (Loose)	8500	8500	Unch
	Hanumangarh (Delivery)	9000	9200	-200
	Hanumangarh (Loose)	8700	9000	-300
	Sri-Ganganagar (Delivery)	9300	9300	Unch
	Sri-Ganganagar (Loose)	8800	8800	Unch
	Adampur (Loose)	9000	8800	200
	Sirsa (Loose)	9000	9000	Unch
	Bhiwani (Delivery)	8500	8200	300
	Deesa (Loose)	8250	8100	150
	Nagaur (Delivery)	-	-	-
	Nagaur (Loose)	-	-	-
	Dhabwali (Delivery)	9000	9100	-100
	Dhabwali (Loose)	8700	8700	Unch
Guar Gum	Jodhpur	23500	26000	-2500
	Sirsa	25000	27000	-2000
	Bhiwani	24000	23500	500
	Dhabwali	24000	24000	Unch

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	23-11-12	22-11-12	
Jodhpur	15000	15000	Unch
Bikaner	150	300	-150
Nokha	50	50	Unch
Hanumangarh	100	100	Unch
Sri-Ganganagar	1000	1000	Unch
Adampur	1500	1000	500
Sirsa	200	200	Unch
Bhiwani	2000	400	1600
Deesa	2000	3500	-1500
Nagaur	-	-	-
Dhabwali	400	500	-100
<b>All India (Includes above mandis)</b>	<b>22400</b>	<b>22050</b>	<b>350</b>

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