

Domestic Fundamentals:

- Guar seed and guar gum markets noticed mixed tone on Saturday.
- Lack of good demand from the exporters weighed on prices.
- Trading community is expecting re –launch of guar complex futures.
- FMC is in talk with the Commerce Ministry regarding re –launching of guar complex futures.
- Availability of cheaper alternatives in the overseas market is likely to reduce export demand during the current season.
- According to Agriwatch estimates, output of guar seed during the season is expected to be around 23 -25 lakh metric tonnes.
- According to trade sources, crop has developed well in Churu area of Rajasthan.
- According to the President of Indian Guar Gum Manufacturer's Association, exports in the current season are likely to decline by 30 percent compared to 650,000 metric tonnes during the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice sideways to bearish tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 24, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri-Ganganagar	Closed
Korma	Sri-Ganganagar	Closed

Guar Export Prices: As of November 22, 2012

	Variety	Value (\$/MT)
Guargum Split		4700
Guargum Powder	200 Mesh 5000 CPS	5650
	200 Mesh 3500 CPS	5450
Guargum Meal		390

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		8600	8500	
Guar Seeds	Jodhpur (Delivery)	8500	8400	+100
	Jodhpur (Loose)	9200	8800	+400
	Bikaner (Delivery)	8500	8400	+100
	Bikaner (Loose)	8600	8500	+100
	Nokha (Loose)	8900	9000	-100
	Hanumangarh (Delivery)	8700	8700	Unch
	Hanumangarh (Loose)	9200	9300	-100
	Sri-Ganganagar (Delivery)	8800	8800	Unch
	Sri-Ganganagar (Loose)	9000	9000	Unch
	Adampur (Loose)	8500	9000	-500
	Sirsa (Loose)	9000	8500	+500
	Bhiwani (Delivery)	8900	8950	-50
	Deesa (Loose)	8250	8250	Unch
	Nagaur (Delivery)	8800	-	-
	Nagaur (Loose)	9000	9000	Unch
	Dhabwali (Delivery)	8700	8700	Unch
	Dhabwali (Loose)	23000	23500	-500
Guar Gum	Jodhpur	24000	25000	-1000
	Sirsa	25000	24000	+1000
	Bhiwani	24000	24000	Unch
	Dhabwali	8600	8500	+100

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	24-11-12	23-11-12	
Jodhpur	10000	15000	-5000
Bikaner	100	150	-50
Nokha	50	50	Unch
Hanumangarh	250	100	+150
Sri-Ganganagar	1000	1000	Unch
Adampur	1500	1500	Unch
Sirsa	125	200	-75
Bhiwani	1300	2000	-700
Patan	200	-	-
Deesa	2000	2000	Unch
Nagaur	50	-	-
Dhabwali	200	400	-200
All India (Includes above mandis)	16775	22400	-5625

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