

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed mixed tone on Monday.
- Demand was normal in the market around current levels.
- Anticipation of re –launch of guar complex futures lend some support to the market.
- According to trade sources, many mills are closed and certain mills are operating in one shift amid lack of demand in the spot market.
- Farmers are holding stocks in anticipation of better returns in the medium –term.
- Arrivals in the country are reported to be around 50000 bags and are expected to pick up by next week.
- Sowing was delayed during the season and lack of rainfall in the month of October has affected the crop.
- According to Agriwatch estimates, output of guar seed during the season is expected to be around 23 -25 lakh metric tonnes.
- According to trade sources, crop has developed well in Churu area of Rajasthan.
- FMC is in talk with Commerce Ministry regarding re –launching of guar complex futures. Certain section of the industry want re –launch of guar complex futures and the other section do not want it to be re –launched to ensure stability in prices..
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

**Futures Market:****Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of November 26, 2012****Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1850

**Guar Export Prices: As of November 26, 2012**

	Variety	Value (\$/MT)
Guargum Split		4700
Guargum Powder	200 Mesh 5000 CPS	5350
	200 Mesh 3500 CPS	5100
Guargum Meal		390

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-11-12	24-11-12	
Guar Seeds	Jodhpur (Delivery)	8700	8600	100
	Jodhpur (Loose)	8500	8500	Unch
	Bikaner (Delivery)	8800	9200	-400
	Bikaner (Loose)	8700	8500	200
	Nokha (Loose)	8600	8600	Unch
	Hanumangarh (Delivery)	8700	8900	-200
	Hanumangarh (Loose)	8500	8700	-200
	Sri-Ganganagar (Delivery)	9200	9200	Unch
	Sri-Ganganagar (Loose)	8800	8800	Unch
	Adampur (Loose)	9000	9000	Unch
	Sirsa (Loose)	-	8500	-
	Bhiwani (Delivery)	9000	9000	Unch
	Deesa (Loose)	8500	8900	-400
	Nagaur (Loose)	8400	8800	-400
	Dhabwali (Delivery)	-	9000	-
	Dhabwali (Loose)	8500	8700	-200
Guar Gum	Jodhpur	23500	23000	500
	Sirsa	-	24000	-
	Bhiwani	27000	25000	2000
	Dhabwali	25300	24000	1300

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	26-11-12	24-11-12	
Jodhpur	10000	10000	Unch
Bikaner	200	100	100
Nokha	50	50	Unch
Hanumangarh	200	250	-50
Sri-Ganganagar	1000	1000	Unch
Adampur	1000	1500	-500
Sirsa	-	125	-
Bhiwani	1300	1300	Unch
Patan	100	200	-100
Deesa	2000	2000	Unch
Nagaur	10	50	-40
Dhabwali	200	200	Unch
<b>All India (Includes above mandis)</b>	<b>16060</b>	<b>16775</b>	<b>-715</b>



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