

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Tuesday.
- Demand for guar gum around current levels supported prices.
- Trading community is anticipating re –launch of guar complex futures.
- Average arrivals in the country are reported to be around 40000 bags.
- Buyers can purchase around current levels for their near –term requirement.
- Most of the farmers do not want to bring their produce to mandis around current levels.
- Export demand is expected to be lower this season amid availability of cheaper alternatives.
- Expected lower output compared to initial estimates will support prices in the medium –term.
- According to Agriwatch estimates, output of guar seed during the season is expected to be around 23 -25 lakh metric tonnes.
- FMC is in talk with Commerce Ministry regarding re –launching of guar complex futures. Certain section of the industry want re –launch of guar complex futures and the other section do not want it to be re –launched to ensure stability in prices.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

N.B.- There will be no report dated 28th November, 2012 following 'Guru Poornima'.

Guar by - Products Prices: As of November 27, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1850

Guar Export Prices: As of November 27, 2012

	Variety	Value (\$/MT)
Guargum Split		4700
Guargum Powder	200 Mesh 5000 CPS	5350
	200 Mesh 3500 CPS	5100
Guargum Meal		390

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-11-12	26-11-12	
Guar Seed	Jodhpur (Delivery)	10000	8700	+1300
	Jodhpur (Loose)	9000	8500	+500
	Bikaner (Delivery)	10000	8800	+1200
	Bikaner (Loose)	9700	8700	+1000
	Nokha (Delivery)	9000	9000	Unch
	Nokha (Loose)	8500	8600	-100
	Hanumangarh (Delivery)	9800	8700	+1100
	Hanumangarh (Loose)	9500	8500	+1000
	Sri-Ganganagar (Delivery)	9200	9200	Unch
	Sri-Ganganagar(Loose)	8800	8800	Unch
	Adampur (Loose)	9800	9000	+800
	Sirsa (Loose)	9000	-	-
	Bhiwani (Delivery)	10000	9000	+1000
	Patan (Loose)	8900	8900	Unch
	Deesa (Loose)	10000	8500	+1500
	Nagaur (Loose)	8500	8400	+100
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9200	8500	+700
Guar Gum	Jodhpur	28000	23500	+4500
	Sirsa	24000	-	-
	Bhiwani	29000	27000	+2000
	Dhabwali	26500	25300	+1200

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	27-11-12	26-11-12	
Jodhpur	10000	10000	Unch
Bikaner	150	200	-50
Nokha	50	50	Unch
Hanumangarh	200	200	Unch
Sri-Ganganagar	1000	1000	Unch
Adampur	2500	1000	+1500
Sirsa	125	-	-
Bhiwani	1500	1300	+200
Patan	100	100	Unch
Deesa	2000	2000	Unch
Nagaur	20	10	+10
Dhabwali	300	200	-200



All India (Includes above mandis)	16775	16060	+715
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