

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Thursday.
- Prices are supported by demand for guar gum in current levels.
- Farmers are anticipating price rise to bring their produce in the market.
- Trading community is anticipating re –launch of guar complex futures.
- Buyers can purchase around current levels for their near –term requirement.
- Export demand is expected to be lower this season amid availability of cheaper alternatives.
- Expected lower output compared to initial estimates will support prices in the medium –term.
- According to Agriwatch estimates, output of guar seed during the season is expected to be around 23 -25 lakh metric tonnes.
- FMC is in talk with Commerce Ministry regarding re –launching of guar complex futures. Certain section of the industry want re –launch of guar complex futures and the other section do not want it to be re –launched to ensure stability in prices..
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 29, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1850

Guar Export Prices: As of November 29, 2012

	Variety	Value (\$/MT)
Guargum Split		4700
Guargum Powder	200 Mesh 5000 CPS	5350
	200 Mesh 3500 CPS	5100
Guargum Meal		390

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-11-12	27-11-12	
Guar Seed	Jodhpur (Delivery)	10000	10000	Unch
	Jodhpur (Loose)	9000	9000	Unch
	Bikaner (Delivery)	10500	10000	+500
	Bikaner (Loose)	10250	9700	+550
	Nokha (Delivery)	10400	9000	+1400
	Nokha (Loose)	10000	8500	+1500
	Hanumangarh (Delivery)	10200	9800	+400
	Hanumangarh (Loose)	10000	9500	+500
	Sri-Ganganagar (Delivery)	10400	9200	+1200
	Sri-Ganganagar(Loose)	10000	8800	+1200
	Adampur (Loose)	10000	9800	+200
	Sirsa (Loose)	8500	9000	-500
	Bhiwani (Delivery)	10200	10000	+200
	Patan (Loose)	8700	8900	-200
	Deesa (Loose)	9900	10000	-100
	Nagaur (Loose)	9500	8500	+1000
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10200	9200	+1000
Guar Gum	Jodhpur	28000	28000	Unch
	Sirsa	24000	24000	Unch
	Bhiwani	29500	29000	+500
	Dhabwali	30000	26500	+3500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	29-11-12	27-11-12	
Jodhpur	10000	10000	Unch
Bikaner	200	150	+50
Nokha	800	50	+750
Hanumangarh	200	200	Unch
Sri-Ganganagar	1500	1000	+500
Adampur	1000	2500	-1500
Sirsa	150	125	+25
Bhiwani	1400	1500	-100
Patan	50	100	-50
Deesa	1500	2000	-500
Nagaur	30	20	+10
Dhabwali	100	300	-200



All India (Includes above mandis)	16930	17945	-1015
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