

Domestic Fundamentals:

- Guar seed and guar gum prices noticed firm tone on Friday.
- Demand from millers and exporters are supporting the prices.
- Farmers are anticipating price rise to bring their produce in the market.
- Trading community is anticipating re –launch of guar complex futures.
- Buyers can purchase around current levels for their near –term requirement.
- Export demand is expected to be lower this season amid availability of cheaper alternatives.
- Expected lower output compared to initial estimates will support prices in the medium –term.
- According to Agriwatch estimates, output of guar seed during the season is expected to be around 23 -25 lakh metric tonnes.
- FMC is in talk with Commerce Ministry regarding re –launching of guar complex futures. Certain section of the industry want re –launch of guar complex futures and the other section do not want it to be re –launched to ensure stability in prices..
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of November 29, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1800
Churi	Sri-Ganganagar	1375
Korma	Sri-Ganganagar	1775

Guar Export Prices: As of November 30, 2012

	Variety	Value (\$/MT)
Guargum Split		4700
Guargum Powder	200 Mesh 5000 CPS	5350
	200 Mesh 3500 CPS	5100
Guargum Meal		390

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-11-12	29-11-12	
Guar Seed	Jodhpur (Delivery)	11700	10000	1700
	Jodhpur (Loose)	11000	9000	2000
	Bikaner (Delivery)	12900	10500	2400
	Bikaner (Loose)	12500	10250	2250
	Nokha (Delivery)	12900	10400	2500
	Nokha (Loose)	12500	10000	2500
	Hanumangarh (Delivery)	12500	10200	2300
	Hanumangarh (Loose)	12250	10000	2250
	Sri-Ganganagar (Delivery)	12000	10400	1600
	Sri-Ganganagar(Loose)	11500	10000	1500
	Adampur (Loose)	12250	10000	2250
	Sirsa (Loose)	-	8500	-
	Bhiwani (Delivery)	12000	10200	1800
	Patan (Loose)	-	8700	-
	Deesa (Loose)	11250	9900	1350
	Nagaur (Loose)	11000	9500	1500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12500	10200	2300
Guar Gum	Jodhpur	34000	28000	6000
	Sirsa	24000	24000	Unch
	Bhiwani	34500	29500	5000
	Dhabwali	35000	30000	5000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	30-11-12	29-11-12	
Jodhpur	10000	10000	Unch
Bikaner	200	200	Unch
Nokha	50	800	-750
Hanumangarh	250	200	+50
Sri-Ganganagar	1500	1500	Unch
Adampur	800	1000	-200
Sirsa	-	150	-
Bhiwani	500	1400	-900
Patan	-	50	-
Deesa	1500	1500	Unch
Nagaur	50	30	+20
Dhabwali	300	100	+200
All India (Includes above mandis)	15150	16930	-1780

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