

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to weak tone on Saturday.
- Continued demand is supporting the prices at current levels.
- Higher price anticipation by the farmers is keeping bulk arrivals away from mandis.
- Re-launch of guar complex futures is highly anticipated by traders.
- Buyers can purchase around current levels for their near –term requirement.
- Export demand is expected to be lower this season amid availability of cheaper alternatives.
- Expected lower output compared to initial estimates will support prices in the medium –term.
- According to Agriwatch estimates, output of guar seed during the season is expected to be around 23 -25 lakh metric tonnes.
- FMC is in talk with Commerce Ministry regarding re –launching of guar complex futures. Certain section of the industry want re –launch of guar complex futures and the other section do not want it to be re –launched to ensure stability in prices..
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to continue steady to firm tone in the near –term.

**Futures Market:**

**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of November 01, 2012**

**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1800
Churi	Sri-Ganganagar	1375
Korma	Sri-Ganganagar	1775

**Guar Export Prices: As of November 30, 2012**

	Variety	Value (\$/MT)
Guargum Split		4700
Guargum Powder	200 Mesh 5000 CPS	5350
	200 Mesh 3500 CPS	5100
Guargum Meal		390

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		1-12-2012	30-11-12	
Guar Seed	Jodhpur (Delivery)	13000	11700	1300
	Jodhpur (Loose)	12000	11000	1000
	Bikaner (Delivery)	11400	12900	-1500
	Bikaner (Loose)	11000	12500	-1500
	Nokha (Delivery)	11900	12900	-1000
	Nokha (Loose)	11500	12500	-1000
	Hanumangarh (Delivery)	13000	12500	500
	Hanumangarh (Loose)	12700	12250	450
	Sri-Ganganagar (Delivery)	13000	12000	1000
	Sri-Ganganagar(Loose)	11500	11500	Unch
	Adampur (Loose)	12300	12250	50
	Sirsa (Loose)	-	-	-
	Bhiwani (Delivery)	11500	12000	-500
	Patan (Loose)	8600	-	-
	Deesa (Loose)	11250	11250	Unch
	Nagaur (Loose)	12000	11000	1000
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	11000	12500	-1500
Guar Gum	Jodhpur	35000	34000	1000
	Sirsa	-	24000	-
	Bhiwani	33500	34500	-1000
	Dhabwali	31000	35000	5000

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	1-12-2012	30-11-12	
Jodhpur	5000	10000	-5000
Bikaner	300	200	100
Nokha	100	50	50
Hanumangarh	300	250	50
Sri-Ganganagar	1000	1500	-500
Adampur	1500	800	700
Sirsa		-	-
Bhiwani	500	500	Unch
Patan	25	-	-
Deesa	1200	1500	-300
Nagaur	50	50	Unch
Dhabwali	500	300	200
<b>All India (Includes above mandis)</b>	<b>10475</b>	<b>15150</b>	<b>-4675</b>

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