

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to firm tone on Monday except slight weakness in Nokha market.
- Lack of stocks in the spot market is supporting prices.
- According to trade sources in Andhra Pradesh, heavy rains in certain areas have affected 30 - 40% of the crop.
- Harvesting of the crop is going on amid delay in sowing of the crop. It is likely to be completed by this month.
- Current price levels are not remunerative for farmers as they have paid higher price for seed.
- Prices are expected to increase in the coming days lack of availability of guar seed in the ready market.
- Government is not likely to re –launch guar complex futures as of date.
- Arrivals in the country are reported to be around 25000 bags.
- Export demand is expected to be lower this season amid availability of cheaper alternatives.
- According to Agriwatch estimates, output of guar seed during the season is expected to be around 23 lakh metric tonnes.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice steady to firm tone in the near –term.

**Futures Market:****Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of December 03, 2012****Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1800
Churi	Sri-Ganganagar	1300
Korma	Sri-Ganganagar	1700

**Guar Export Prices: As of December 03, 2012**

	Variety	Value (\$/MT)
Guargum Split		6750
Guargum Powder	200 Mesh 5000 CPS	7300
	200 Mesh 3500 CPS	7200
Guargum Meal		370

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		03-12-2012	01-12-2012	
Guar Seed	Jodhpur (Delivery)	12600	13000	-400
	Jodhpur (Loose)	12000	12000	Unch
	Bikaner (Delivery)	13400	11400	2000
	Bikaner (Loose)	12500	11000	1500
	Nokha (Delivery)	10360	11900	-1540
	Nokha (Loose)	10000	11500	-1500
	Hanumangarh (Delivery)	-	13000	-
	Hanumangarh (Loose)	-	12700	-
	Sri-Ganganagar (Delivery)	13150	13000	150
	Sri-Ganganagar(Loose)	12500	11500	1000
	Adampur (Loose)	13000	12300	700
	Sirsa (Loose)	8500	-	-
	Bhiwani (Delivery)	13000	11500	1500
	Patan (Loose)	-	8600	-
	Deesa (Loose)	12250	11250	1000
	Nagaur (Loose)	-	12000	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	-	11000	-
Guar Gum	Jodhpur	36000	35000	1000
	Sirsa	26500	-	-
	Bhiwani	36500	33500	3000
	Dhabwali	-	31000	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	03-12-2012	01-12-2012	
Jodhpur	5000	5000	Unch
Bikaner	300	300	Unch
Nokha	50	100	-50
Hanumangarh	-	300	-
Sri-Ganganagar	1500	1000	500
Adampur	1000	1500	-500
Sirsa	200	-	-
Bhiwani	800	500	300
Patan	-	25	-
Deesa	1500	1200	300
Nagaur	-	50	-
Dhabwali	-	500	-
<b>All India (Includes above mandis)</b>	<b>10350</b>	<b>10475</b>	<b>-125</b>



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