

Domestic Fundamentals:

- Guar seed and guar gum prices noticed firm tone on Tuesday.
- Demand from the millers supported prices.
- According to sources, crop has developed well in Sri –Ganganagar area of Rajasthan.
- Crop has been affected in parts of Rajasthan, Haryana and Gujarat. Output is expected to be lower compared to initial estimates.
- Farmers are bringing less stocks in the market amid expectation of higher price levels of Rs.30000/Qtl levels like previous year.
- Guar seed has grown in states like Maharashtra, Madhya Pradesh and Punjab in small quantities.
- According to trade sources in Andhra Pradesh, heavy rains in certain areas have affected 30 - 40% of the crop.
- Harvesting of the crop is going on amid delay in sowing of the crop. It is likely to be completed by this month.
- Arrivals in the country are reported to be around 30000 bags.
- Prices are expected to increase in the coming days lack of availability of guar seed in the ready market.
- Government is not likely to re –launch guar complex futures as of date.
- In the overseas markets, oil and gas companies have stocked up some guar gum for oil drilling.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 04, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1800
Churi	Sri-Ganganagar	1300
Korma	Sri-Ganganagar	1700

Guar Export Prices: As of December 04, 2012

	Variety	Value (\$/MT)
Guargum Split		6750
Guargum Powder	200 Mesh 5000 CPS	7300
	200 Mesh 3500 CPS	7200
Guargum Meal		370

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		04-12-12	03-12-12	
Guar Seed	Jodhpur (Delivery)	13000	12600	400
	Jodhpur (Loose)	13000	12000	1000
	Bikaner (Delivery)	14300	13400	900
	Bikaner (Loose)	13900	12500	1400
	Nokha (Delivery)	14200	10360	3840
	Nokha (Loose)	13700	10000	3700
	Hanumangarh (Delivery)	14500	-	-
	Hanumangarh (Loose)	14000	-	-
	Sri-Ganganagar (Delivery)	13500	13150	350
	Sri-Ganganagar(Loose)	13000	12500	500
	Adampur (Loose)	13900	13000	900
	Sirsa (Loose)	13000	8500	4500
	Bhiwani (Delivery)	13000	13000	Unch
	Patan (Loose)	8600	-	-
	Deesa (Loose)	13250	12250	1000
	Nagaur (Loose)	12500	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	13600	-	-
Guar Gum	Jodhpur	35500	36000	-500
	Sirsa	34000	26500	7500
	Bhiwani	37250	36500	750
	Dhabwali	39000	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	04-12-2012	03-12-2012	
Jodhpur	4000	5000	-1000
Bikaner	300	300	Unch
Nokha	200	50	150
Hanumangarh	500	-	-
Sri-Ganganagar	2000	1500	500
Adampur	1500	1000	500
Sirsa	150	200	-50
Bhiwani	450	800	-350
Patan	-	-	-
Deesa	1500	1500	Unch
Nagaur	200	-	-
Dhabwali	600	-	-
All India (Includes above mandis)	11400	10350	1050

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