

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed mixed tone on Wednesday.
- Lack –luster demand from the millers is weighing on the market.
- Decline in arrivals in various mandis supported prices.
- Farmers are bringing less produce to the market amid expectation of better returns in the medium –term.
- According to sources, in certain areas of Andhra Pradesh, crop has developed well. Harvesting is expected to be completed by this month.
- Anticipation of lower output of 20 -23 lakh metric tonnes compared to initial estimates is supporting prices.
- According to sources, around 15000 bags of the new crop arrival is reported in the mandis of Gujarat.
- In Gujarat, output is expected to be higher compared to previous year.
- Guar seed has grown in states like Maharashtra, Madhya Pradesh and Punjab in small quantities.
- Prices are expected to increase in the coming days following lack of availability of guar seed in the ready market.
- Government is not likely to re –launch guar complex futures as of date.
- In the overseas markets, oil and gas companies have stocked up some guar gum for oil drilling.

**Outlook:** Prices are likely to notice sideways to firm tone in the near –term.

**Futures Market:****Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of December 05, 2012****Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri-Ganganagar	1300
Korma	Sri-Ganganagar	1800

**Guar Export Prices: As of December 05, 2012**

	Variety	Value (\$/MT)
Guargum Split		7300
Guargum Powder	200 Mesh 5000 CPS	8000
	200 Mesh 3500 CPS	7800
Guargum Meal		370

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		05-12-12	04-12-12	
Guar Seed	Jodhpur (Delivery)	13500	13000	500
	Jodhpur (Loose)	13500	13000	500
	Bikaner (Delivery)	15000	14300	700
	Bikaner (Loose)	14500	13900	600
	Nokha (Delivery)	14000	14200	-200
	Nokha (Loose)	13500	13700	-200
	Hanumangarh (Delivery)	13700	14500	-800
	Hanumangarh (Loose)	13500	14000	-500
	Sri-Ganganagar (Delivery)	14000	13500	500
	Sri-Ganganagar(Loose)	13500	13000	500
	Adampur (Loose)	14000	13900	100
	Sirsa (Loose)	14000	13000	1000
	Bhiwani (Delivery)	14500	13000	1500
	Patan (Loose)	-	8600	-
	Deesa (Loose)	13750	13250	500
	Nagaur (Loose)	12000	12500	-500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	13500	13600	-100
Guar Gum	Jodhpur	33500	35500	-2000
	Sirsa	34000	34000	Unch
	Bhiwani	39700	37250	2450
	Dhabwali	39000	39000	Unch

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	05-12-12	04-12-12	
Jodhpur	3000	4000	-1000
Bikaner	300	300	Unch
Nokha	50	200	-150
Hanumangarh	800	500	300
Sri-Ganganagar	1500	2000	-500
Adampur	1500	1500	Unch
Sirsa	150	150	Unch
Bhiwani	900	450	450
Patan	-	-	-
Deesa	1200	1500	-300
Nagaur	50	200	-150
Dhabwali	400	600	-200
<b>All India (Includes above mandis)</b>	<b>9850</b>	<b>11400</b>	<b>-1550</b>



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