

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed steady to firm tone on Thursday.
- Lack of availability in the ready market supported prices.
- Farmers are not bringing stocks in the market around current levels.
- Arrivals in the country are reported to be around 40000 bags.
- Farmers are planning a 'morchha' on 23rd December 2012 in Jodhpur for re –launching of guar complex futures.
- Certain section of the industry do not want re –launching of guar complex futures.
- According to sources around 15000 bags of new crop arrival is reported in various mandis of Gujarat.
- Decline in arrivals in various mandis supported prices.
- In Gujarat, output is expected to be higher compared to previous year.
- Guar seed has grown in states like Maharashtra, Madhya Pradesh and Punjab in small quantities.
- Government is not likely to re –launch guar complex futures as of date.
- In the overseas markets, oil and gas companies have stocked up some guar gum for oil drilling.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 06, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri-Ganganagar	1300
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of December 06, 2012

	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		06-12-12	05-12-12	
Guar Seed	Jodhpur (Delivery)	14500	13500	1000
	Jodhpur (Loose)	14800	13500	1300
	Bikaner (Delivery)	14500	15000	-500
	Bikaner (Loose)	15000	14500	500
	Nokha (Delivery)	15540	14000	1540
	Nokha (Loose)	15000	13500	1500
	Hanumangarh (Delivery)	-	13700	-
	Hanumangarh (Loose)	-	13500	-
	Sri-Ganganagar (Delivery)	14000	14000	Unch
	Sri-Ganganagar(Loose)	13500	13500	Unch
	Adampur (Loose)	15000	14000	1000
	Sirsa (Loose)	15000	14000	1000
	Bhiwani (Delivery)	15000	14500	500
	Patan (Loose)	8500	8500	Unch
	Deesa (Loose)	14250	13750	500
	Nagaur (Loose)	-	12000	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	15000	13500	1500
Guar Gum	Jodhpur	41000	33500	7500
	Sirsa	-	34000	-
	Bhiwani	42700	39700	3000
	Dhabwali	42000	39000	3000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	06-12-12	05-12-12	
Jodhpur	3000	3000	Unch
Bikaner	300	300	Unch
Nokha	200	50	150
Hanumangarh	-	800	-
Sri-Ganganagar	1500	1500	Unch
Adampur	1000	1500	-500
Sirsa	150	150	Unch
Bhiwani	350	900	-550
Patan	-	-	-
Deesa	1000	1200	-200
Nagaur	-	50	-
Dhabwali	700	400	300
All India (Includes above mandis)	9850	11400	-1550



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