

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Monday.
- Arrivals are picking up in various mandis in the country.
- Lack of demand from the millers weighed on prices.
- According to sources, arrivals are reported to be around 7000 bags in Kutch area of Gujarat.
- Increase in arrivals will weigh on prices in the near –term.
- In the current season, new crop arrival is reported in the states of Madhya Pradesh, Andhra Pradesh and Maharashtra.
- Trading activities remained lack –luster around current levels.
- According to sources, around 200 -300 quintals of guar seed crop is expected in Madhya Pradesh during the season.
- In certain areas of Madhya Pradesh, crop has been affected.
- Farmers are planning a 'morcha' on 23rd December 2012 in Jodhpur for re –launching of guar complex futures.
- Government is not likely to re –launch guar complex futures as of date.
- Export demand is expected to be lower this season amid availability of cheaper alternatives.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 11, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1525
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1425
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of December 11, 2012

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7800
	200 Mesh 3500 CPS	7600
Guargum Meal		370

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-12-12	10-12-12	
Guar Seed	Jodhpur (Delivery)	13800	13800	Unch
	Jodhpur (Loose)	13200	13500	-300
	Bikaner (Delivery)	13500	13500	Unch
	Bikaner (Loose)	12800	13100	-300
	Nokha (Delivery)	13570	14500	-930
	Nokha (Loose)	13100	14000	-900
	Hanumangarh (Delivery)	14500	13200	1300
	Hanumangarh (Loose)	14000	13500	500
	Sri-Ganganagar (Delivery)	13500	14000	-500
	Sri-Ganganagar(Loose)	13000	13500	-500
	Adampur (Loose)	14000	13500	500
	Sirsa (Loose)	13500	14000	-500
	Bhiwani (Delivery)	13000	13000	Unch
	Patan (Loose)	-	8600	-
	Deesa (Loose)	12750	13000	-250
	Nagaur (Loose)	13000	12700	300
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	13000	13500	-500
Guar Gum	Jodhpur	40000	40000	Unch
	Sirsa	39500	41500	-2000
	Bhiwani	39000	39000	Unch
	Dhabwali	38500	42000	-3500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	11-12-12	10-12-12	
Jodhpur	6000	4000	2000
Bikaner	700	1100	-400
Nokha	200	50	150
Hanumangarh	600	300	300
Sri-Ganganagar	2000	1500	500
Adampur	1000	1500	-500
Sirsa	1000	750	250
Bhiwani	250	250	Unch
Patan	-	-	-
Deesa	-	-	-
Nagaur	-	100	-
Dhabwali	500	200	300
All India (Includes above mandis)	12250	9750	2500

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