

Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to weak tone on Wednesday.
- Increasing arrivals is adding to the weak tone of the market.
- Arrivals in the country are reported to be around 75000 bags in various mandis.
- Lack of demand from the millers weighed on the market.
- In the month of November 2012, exports of guar gum (split and powder) was reported to be 15312 metric tonnes.
- Guar gum was mainly exported to USA, China, Germany and Australia.
- According to sources around 600 -700 quintals of guar seed is expected in Andhra Pradesh.
- During this season, Madhya Pradesh, Andhra Pradesh and Maharashtra have contributed to guar seed production in small quantities.
- Increase in arrivals will weigh on prices in the near –term.
- Farmers are planning a 'morcha' on 23rd December 2012 in Jodhpur for re –launching of guar complex futures.
- Government is not likely to re –launch guar complex futures as of date.
- Export demand is expected to be lower this season amid availability of cheaper alternatives.

Outlook: Prices are likely to notice steady to weak tone amid increasing arrivals in various mandis in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 12, 2012 Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1525
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1425
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of December 11, 2012

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7800
	200 Mesh 3500 CPS	7600
Guargum Meal		370

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-12-12	11-12-12	
Guar Seed	Jodhpur (Delivery)	12600	13800	-1200
	Jodhpur (Loose)	13200	13200	Unch
	Bikaner (Delivery)	13000	13500	-500
	Bikaner (Loose)	12500	12800	-300
	Nokha (Delivery)	12430	13570	-1140
	Nokha (Loose)	12000	13100	-1100
	Hanumangarh (Delivery)	12000	14500	-2500
	Hanumangarh (Loose)	11700	14000	-2300
	Sri-Ganganagar (Delivery)	12500	13500	-1000
	Sri-Ganganagar(Loose)	12500	13000	-500
	Adampur (Loose)	13200	14000	-800
	Sirsa (Loose)	11800	13500	-1700
	Bhiwani (Delivery)	11500	13000	-1500
	Patan (Loose)	8500	-	-
	Deesa (Loose)	11150	12750	-1600
	Nagaur (Loose)	12500	13000	-500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12000	13000	-1000
Guar Gum	Jodhpur	33000	40000	-7000
	Sirsa	34800	39500	-4700
	Bhiwani	34800	39000	-4200
	Dhabwali	31000	38500	-7500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	12-12-12	11-12-12	
Jodhpur	4000	6000	-2000
Bikaner	500	700	-200
Nokha	200	200	Unch
Hanumangarh	500	600	-100
Sri-Ganganagar	2000	2000	Unch
Adampur	3000	1000	2000
Sirsa	1500	1000	500
Bhiwani	500	250	250
Patan	-	-	-
Deesa	900	-	-
Nagaur	200	-	-
Dhabwali	300	500	-200
All India (Includes above mandis)	13600	12250	1350

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.