

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Friday except slight weakness in Sirsa market.
- Buying of guar seed by mills supported prices.
- Arrivals are reported to be around 50000 bags in the country. Arrivals are picking up in Gujarat.
- According to industry sources, the processing industry is operating at a reduced capacity of 10 -20 percent.
- Farmers are expecting better remuneration in the medium –term.
- Availability is likely to be lower in the current season amid lower carry forward stocks.
- Arrivals are expected to increase in the coming days.
- According to industry sources, guar seed prices are expected to increase by next month amid good demand from the oil drilling industry in the US.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of November 2012, exports of guar gum (split and powder) was reported to be 15312 metric tonnes.
- Government is not likely to re –launch guar complex futures as of date.
- During this season, Madhya Pradesh, Andhra Pradesh and Maharashtra have contributed to guar seed production in small quantities.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 14, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1850
Churi	Sri-Ganganagar	1400
Korma	Sri-Ganganagar	1750

Guar Export Prices: As of December 14, 2012

	Variety	Value (\$/MT)
Guargum Split		7300
Guargum Powder	200 Mesh 5000 CPS	8000
	200 Mesh 3500 CPS	7800
Guargum Meal		370

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-12-12	13-12-12	
Guar Seed	Jodhpur (Delivery)	14500	12300	2200
	Jodhpur (Loose)	14000	13000	1000
	Bikaner (Delivery)	13500	13500	Unch
	Bikaner (Loose)	14000	13200	+800
	Nokha (Delivery)	13470	13470	Unch
	Nokha (Loose)	13000	13000	Unch
	Hanumangarh (Delivery)	14500	13500	1000
	Hanumangarh (Loose)	14200	13000	1200
	Sri-Ganganagar (Delivery)	12800	12800	Unch
	Sri-Ganganagar (Loose)	12500	12500	Unch
	Adampur (Loose)	14000	13200	800
	Sirsa (Loose)	13500	14000	-500
	Bhiwani (Delivery)	13000	12500	500
	Patan (Loose)	8500	8500	Unch
	Deesa (Loose)	11200	10850	350
	Nagaur (Loose)	13000	12200	800
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	13500	13500	Unch
Guar Gum	Jodhpur	40000	37000	3000
	Sirsa	39250	38000	1250
	Bhiwani	39000	38000	1000
	Dhabwali	40000	39000	1000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13-12-12	12-12-12	
Jodhpur	3000	3000	Unch
Bikaner	1000	300	+700
Nokha	-	200	-
Hanumangarh	500	500	Unch
Sri-Ganganagar	2000	2000	Unch
Adampur	1000	1000	Unch
Sirsa	800	200	600
Bhiwani	250	200	50
Patan	-	-	-
Deesa	250	450	-200
Nagaur	20	-	-
Dhabwali	200	200	Unch
All India (Includes above mandis)	9020	8050	+970

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