

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to firm tone on Saturday except slight weakness in Hanumangarh market.
- Prices are being supported on buying of guar seed by mills.
- Reports of rising arrivals are being reported in the Gujarat market. Further, arrivals are reported to be around 50000 bags in the country.
- According to industry sources, the processing industry is operating at a reduced capacity of 10 -20 percent.
- Farmers are expecting better remuneration in the medium –term.
- Availability is likely to be lower in the current season amid lower carry forward stocks.
- Arrivals are expected to increase in the coming days.
- According to industry sources, guar seed prices are expected to increase by next month amid good demand from the oil drilling industry in the US.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of November 2012, exports of guar gum (split and powder) were reported to be 15312 metric tonnes.
- Government is not likely to re –launch guar complex futures as of date.
- During this season, Madhya Pradesh, Andhra Pradesh and Maharashtra have contributed to guar seed production in small quantities.

**Outlook:** Prices are likely to continue steady to firm tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of December 15, 2012**
**Churi and Korma Prices:**

| Commodity | Center         | Rs/75kg |
|-----------|----------------|---------|
| Churi     | Jodhpur        | 1450    |
| Korma     | Jodhpur        | 1850    |
| Churi     | Sri-Ganganagar | 1400    |
| Korma     | Sri-Ganganagar | 1750    |

**Guar Export Prices: As of December 15, 2012**

|                | Variety           | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split  |                   | 7300          |
| Guargum Powder | 200 Mesh 5000 CPS | 8000          |
|                | 200 Mesh 3500 CPS | 7800          |
| Guargum Meal   | Meal 40%          | 370           |
|                | Meal 50%          | 445           |

## Guar Prices at Key Spot Markets

| Commodity | Centre                    | Prices (Rs/Qtl) |            | Change |
|-----------|---------------------------|-----------------|------------|--------|
|           |                           | 15-12-2012      | 14-12-2012 |        |
| Guar Seed | Jodhpur (Delivery)        | 14500           | 14500      | Unch   |
|           | Jodhpur (Loose)           | 14000           | 14000      | Unch   |
|           | Bikaner (Delivery)        | 14000           | 14000      | Unch   |
|           | Bikaner (Loose)           | 13500           | 13500      | Unch   |
|           | Nokha (Delivery)          | 14200           | 13470      | +730   |
|           | Nokha (Loose)             | 13700           | 13000      | +700   |
|           | Hanumangarh (Delivery)    | 14000           | 14500      | -500   |
|           | Hanumangarh (Loose)       | 13700           | 14200      | -500   |
|           | Sri-Ganganagar (Delivery) | 13500           | 12800      | +700   |
|           | Sri-Ganganagar(Loose)     | 13000           | 12500      | +500   |
|           | Adampur (Loose)           | 14000           | 14000      | Unch   |
|           | Sirsa (Loose)             | 13500           | 13500      | Unch   |
|           | Bhiwani (Delivery)        | 14000           | 13000      | +1000  |
|           | Patan (Loose)             | 8500            | 8500       | Unch   |
|           | Deesa (Loose)             | 12425           | 11200      | +1225  |
|           | Nagaur (Loose)            | 14000           | 13000      | +8000  |
|           | Dhabwali (Delivery)       | 14000           | -          | -      |
|           | Dhabwali (Loose)          | 13000           | 13500      | -500   |
| Guar Gum  | Jodhpur                   | 40000           | 40000      | Unch   |
|           | Sirsa                     | 38000           | 39250      | -1250  |
|           | Bhiwani                   | 41000           | 39000      | +2000  |
|           | Dhabwali                  | 40500           | 40000      | +500   |

## Guar Seed Arrivals in Key Centers

| Centre                                   | Arrivals (Quintals) |             | Change      |
|--|---------------------|-------------|-------------|
|  | 15-12-12            | 14-12-12    |             |
| Jodhpur                                  | 3000                | 3000        | Unch        |
| Bikaner                                  | 1200                | 1000        | -           |
| Nokha                                    | 1000                | -           | -           |
| Hanumangarh                              | 500                 | 500         | Unch        |
| Sri-Ganganagar                           | 1000                | 2000        | Unch        |
| Adampur                                  | 700                 | 1000        | Unch        |
| Sirsa                                    | 200                 | 800         | 600         |
| Bhiwani                                  | 250                 | 250         | 50          |
| Patan                                    | -                   | -           | -           |
| Deesa                                    | 250                 | 250         | -200        |
| Nagaur                                   | -                   | 20          | -           |
| Dhabwali                                 | 400                 | 200         | Unch        |
| <b>All India (Includes above mandis)</b> | <b>8500</b>         | <b>9020</b> | <b>-520</b> |

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