

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Saturday.
- Lack –luster trading in the spot market weighed on prices.
- Export demand is likely to be lower amid availability of cheaper alternatives.
- Arrivals in the country are reported to be around 40000 -45000 bags in various mandis.
- Output is expected to be lower than the initial estimates of 28 -30 lakh metric tonnes amid lower yield in certain guar seed growing regions.
- Farmers are planning a 'morcha' on 23rd December 2012 in Jodhpur for re –launching of guar complex futures.
- Government is not likely to re –launch guar complex futures as on date.
- Arrivals are lower compared to this time period of the year.
- According to government officials in Rajasthan, guar seed output in India's top producing Rajasthan state is estimated to fall 11 percent to 1.65 million tonnes in 2012/13 amid lack of sufficient rainfall.
- Guar seed yield is expected to be 550 kg per hectare in 2012/13 against 570 kg a year ago as delay in the arrival of the monsoon in key producing areas like Bikaner, Jodhpur, Nagaur and Churu affected productivity.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 22, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2000
Churi	Sri-Ganganagar	1500
Korma	Sri-Ganganagar	1900

Guar Export Prices: As of December 22, 2012

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7800
	200 Mesh 3500 CPS	7600
Guargum Meal	Meal 40%	370
	Meal 50%	445

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		22-12-12	21-12-12	
Guar Seeds	Jodhpur (Delivery)	13000	13600	-600
	Jodhpur (Loose)	12500	12800	-300
	Bikaner (Delivery)	12900	12500	+400
	Bikaner (Loose)	12500	12000	+500
	Nokha (Delivery)	12430	12950	-520
	Nokha (Loose)	12000	12500	-500
	Hanumangarh (Delivery)	-	13200	-
	Hanumangarh (Loose)	-	12700	-
	Sri-Ganganagar (Delivery)	12600	12500	+100
	Sri-Ganganagar (Loose)	12300	12200	+100
	Alwar (Loose)	12000	12000	Unch
	Churu ((Delivery)	12500	12500	Unch
	Adampur (Loose)	12600	13000	-400
	Sirsa (Loose)	13000	12500	+500
	Bhiwani (Delivery)	12800	12500	+300
	Patan (Loose)	-	8200	-
	Deesa (Loose)	-	12085	-
	Nagaur (Loose)	12500	12500	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12600	13000	-400
	Dabra (M.P)	13500	-	-
Guar Gum	Jodhpur	38000	38000	Unch
	Alwar	38000	38000	Unch
	Churu	38000	38000	Unch
	Sirsa	38000	37500	+500
	Bhiwani	38000	37500	+500
	Dhabwali	36000	36000	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	22-12-12	21-12-12	
Jodhpur	2500	2500	Unch
Alwar	500	500	Unch
Churu	500	500	Unch
Bikaner	1000	500	+500
Nokha	100	80	+20
Hanumangarh	-	500	150
Sri-Ganganagar	2000	1500	+500
Adampur	1000	1500	-500
Sirsa	40	400	-340



Bhiwani	500	500	Unch
Patan	-	-	-
Deesa	-	280	-
Nagaur	40	-	-
Dhabwali	200	300	-100
Dabra (M.P)	500	-	
All India (Includes above mandis)	8880	9060	-180

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