

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Thursday.
- Arrivals are slightly less in various mandis.
- Lack –luster demand in the spot market weighed on prices.
- Buyers are waiting for better levels in the coming days.
- Arrivals in the country are reported to be around 75000 bags.
- In overseas, most of the markets remain closed amid Christmas and New Year holidays.
- Expected lower demand in the export market weighed on prices.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of November 2012, exports of guar gum (split and powder) were reported to be 15312 metric tonnes according to IBIS.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to notice sideways to bearish tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 27, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1925
Churi	Sri-Ganganagar	1550
Korma	Sri-Ganganagar	1925

Guar Export Prices: As of December 27, 2012

	Variety	Value (\$/MT)
Guargum Split		5800
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6300
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-12-12	26-12-12	
Guar Seeds	Jodhpur (Delivery)	10300	11000	-700
	Jodhpur (Loose)	10000	10500	-500
	Alwar (loose)	9500	9500	Unch
	Churu (Delivery)	10000	10000	Unch
	Bikaner (Delivery)	10200	10300	-100
	Bikaner (Loose)	10200	9800	400
	Dabra	11500	12500	-1000
	Nokha (Delivery)	10360	10360	Unch
	Nokha (Loose)	10000	10000	Unch
	Hanumangarh (Delivery)	10000	10600	-600
	Hanumangarh (Loose)	9600	10300	-700
	Sri-Ganganagar (Delivery)	10500	10500	Unch
	Sri-Ganganagar(Loose)	10200	10300	-100
	Adampur (Loose)	10500	10300	200
	Sirsa (Loose)	11000	11500	-500
	Bhiwani (Delivery)	10500	10500	Unch
	Patan (Loose)	9990	11850	-1860
	Deesa (Loose)	10355	10260	95
	Nagaur (Loose)	9500	12000	-2500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10300	10200	100
Guar Gum	Jodhpur	30000	32000	-2000
	Sirsa	36000	36000	Unch
	Alwar	31000	30000	1000
	Bhiwani	32500	33500	-1000
	Dhabwali	31000	31000	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	27-12-12	26-12-12	
Jodhpur	1500	2000	-500
Bikaner	1000	600	400
Alwar	300	300	Unch
Churu	500	400	100
Nokha	50	50	Unch
Hanumangarh	500	400	100
Dabra	1000	1000	Unch
Sri-Ganganagar	2500	3000	-500



Adampur	500	2000	-1500
Sirsa	150	700	-550
Bhiwani	800	900	-100
Patan	184	50	134
Deesa	245	460	-215
Nagaur	50	50	Unch
Dhabwali	100	150	-50
All India (Includes above mandis)	9195	12060	-2865

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