

Domestic Fundamentals:

- Guar seed and guar gum prices noticed recovery on Friday except slight weakness in Sirsa and Bhiwani markets.
- Arrivals are slightly less in various mandis.
- Some of the mandis in Gujarat remain closed following local holiday.
- Mills are not performing to their full capacity amid lack of good export demand.
- Arrivals in the country are reported to be around 55000 -60000 bags.
- Farmers are bringing the crop in the market according to their requirement.
- In the current season sowing was delayed and arrival is likely to pick up in the coming days.
- Farmers did a morcha on 23rd December 2012 in Jodhpur for re –launching of guar complex futures. Government is not likely to re –launch guar complex futures as on date.
- Some of the farmers have paid higher price of seed around Rs.600/kg for sowing purpose.
- In the month of November 2012, exports of guar gum (split and powder) were reported to be 15312 metric tonnes according to IBIS.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 28, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1925
Churi	Sri-Ganganagar	1550
Korma	Sri-Ganganagar	1925

Guar Export Prices: As of December 27, 2012

	Variety	Value (\$/MT)
Guargum Split		5800
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6300
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-12-12	27-12-12	
Guar Seeds	Jodhpur (Delivery)	11400	10300	1100
	Jodhpur (Loose)	11000	10000	1000
	Alwar (loose)	10500	9500	1000
	Churu (Delivery)	11000	10000	1000
	Bikaner (Delivery)	11800	10200	1600
	Bikaner (Loose)	11400	10200	1200
	Dabra	10500	11500	-1000
	Nokha (Delivery)	11400	10360	1040
	Nokha (Loose)	11000	10000	1000
	Hanumangarh (Delivery)	12000	10000	2000
	Hanumangarh (Loose)	11500	9600	1900
	Sri-Ganganagar (Delivery)	11300	10500	800
	Sri-Ganganagar(Loose)	11000	10200	800
	Adampur (Loose)	11800	10500	1300
	Sirsa (Loose)	10500	11000	-500
	Bhiwani (Delivery)	11000	10500	500
	Patan (Loose)	11100	9990	1110
	Deesa (Loose)	Closed	10355	-
	Nagaur (Loose)	11500	9500	2000
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	11400	10300	1100
Guar Gum	Jodhpur	33500	30000	3500
	Sirsa	36000	36000	Unch
	Alwar	33000	31000	2000
	Bhiwani	32200	32500	-300
	Dhabwali	33000	31000	2000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	28-12-12	27-12-12	
Jodhpur	4000	1500	2500
Bikaner	500	1000	-500
Alwar	500	300	200
Churu	500	500	Unch
Nokha	50	50	Unch
Hanumangarh	200	500	-300
Dabra	1200	1000	200
Sri-Ganganagar	500	2500	-2000



Adampur	500	500	Unch
Sirsa	70	150	-80
Bhiwani	900	800	100
Patan	145	184	-39
Deesa	Closed	245	-
Nagaur	40	50	-10
Dhabwali	100	100	Unch
All India (Includes above mandis)	9205	9379	-174

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