

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Saturday.
- There is not much demand in the market around current levels.
- Arrivals improved slightly in various mandis.
- Farmers are waiting for better remuneration in the coming days.
- Arrivals in the country are reported to be around 65000 -70000 bags in the country.
- Arrivals are picking up in mandis of Gujarat.
- According to Agriwatch estimates, output of guar seed in the current season is expected to be around 20 -23 lakh metric tonnes.
- Lack of export demand amid Christmas and New Year holidays is weighing on the market.
- According to industry sources, export demand is likely to be lower by 30 percent in the current season compared to previous season.
- In the month of November 2012, exports of guar gum (split and powder) were reported to be 15312 metric tonnes according to IBIS.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to notice sideways to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of December 29, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1925
Churi	Sri-Ganganagar	1550
Korma	Sri-Ganganagar	1925

Guar Export Prices: As of December 29, 2012

	Variety	Value (\$/MT)
Guargum Split		6300
Guargum Powder	200 Mesh 5000 CPS	7100
	200 Mesh 3500 CPS	6800
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-12-12	28-12-12	
Guar Seeds	Jodhpur (Delivery)	11500	11400	100
	Jodhpur (Loose)	11000	11000	Unch
	Alwar (loose)	10200	10500	-300
	Churu (Delivery)	10800	11000	-200
	Bikaner (Delivery)	11700	11800	-100
	Bikaner (Loose)	11300	11400	-100
	Dabra	10000	10500	-500
	Nokha (Delivery)	11400	11400	Unch
	Nokha (Loose)	11000	11000	Unch
	Hanumangarh (Delivery)	11500	12000	-500
	Hanumangarh (Loose)	11500	11500	Unch
	Sri-Ganganagar (Delivery)	11300	11300	Unch
	Sri-Ganganagar(Loose)	11000	11000	Unch
	Adampur (Loose)	11700	11800	-100
	Sirsa (Loose)	10500	10500	Unch
	Bhiwani (Delivery)	11500	11000	500
	Patan (Loose)	10000	11100	-1100
	Deesa (Loose)	11000	Closed	-
	Nagaur (Loose)	11000	11500	-500
	Dhabwali (Delivery)	11500	-	-
	Dhabwali (Loose)	11000	11400	-400
Guar Gum	Jodhpur	33500	33500	Unch
	Sirsa	36000	36000	Unch
	Alwar	33000	33000	Unch
	Bhiwani	33200	32200	1000
	Dhabwali	33500	33000	500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	29-12-12	28-12-12	
Jodhpur	4000	4000	Unch
Bikaner	300	500	-200
Alwar	500	500	Unch
Churu	500	500	Unch
Nokha	70	50	20
Hanumangarh	70	200	-130
Dabra	600	1200	-600
Sri-Ganganagar	1500	500	1000



Adampur	1500	500	1000
Sirsa	150	70	80
Bhiwani	1050	900	150
Patan	600	145	455
Deesa	700	Closed	-
Nagaur	10	40	-30
Dhabwali	100	100	Unch
All India (Includes above mandis)	11650	9205	2445

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