

Commodity: Guar Seed  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR SEED



## Technical Commentary:

- Prices trend remains firm but doji candlestick pattern indicates indecision in the markets.
- Prices remain marginally above 12 and 26-day EMAs supporting the bullish momentum short run.
- Positioning of the RSI is supporting the sideways movement.
- If prices close below 7002 then bearish momentum could continue, if the prices close below 7250 then the trend will change up.
- Positioning of the MACD is suggesting that the bullish momentum is increasing.
- As both open interest and prices are falling, it indicates long liquidation and suggests a possible trend reversal in near future.

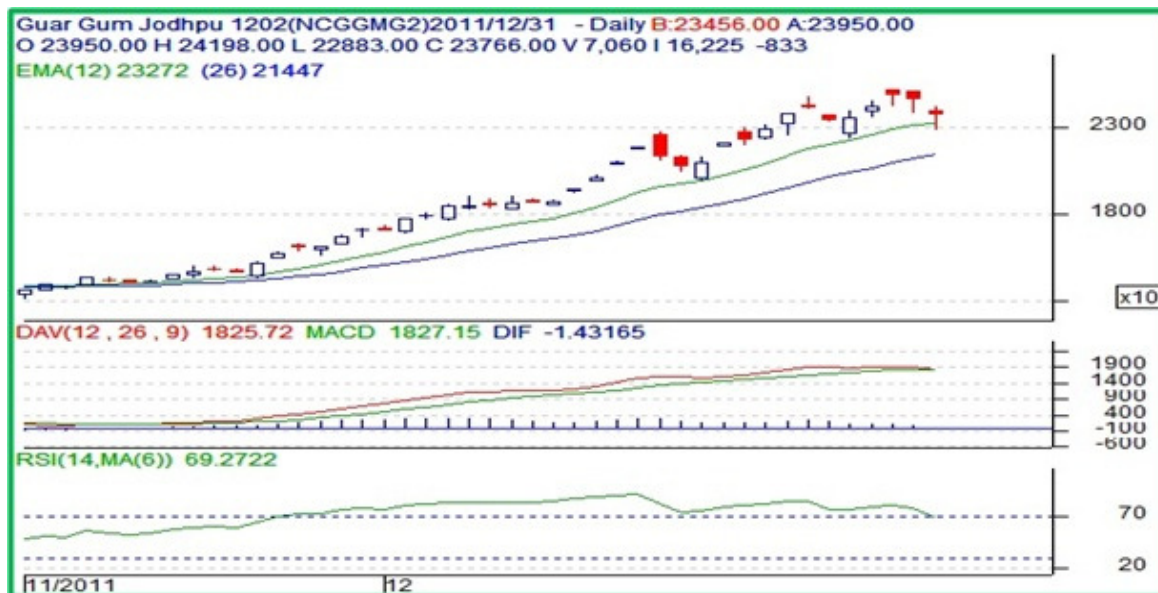
**Strategy:** Sell on rallies.

| Intraday Supports & Resistances |       |         | S2   | S1        | PCP  | R1   | R2   |
|---------------------------------|-------|---------|------|-----------|------|------|------|
| Guar Seed                       | NCDEX | January | 6607 | 6829      | 7051 | 7224 | 7397 |
| Intraday Trade Call             |       |         | Call | Entry     | T1   | T2   | SL   |
| Guar Seed                       | NCDEX | January | SELL | 7100-7105 | 7029 | 7011 | 7152 |

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: FebruaryExchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

## GUAR GUM



## Technical Commentary:

- Prices trend remains firm but doji candlestick pattern indicates indecision in the markets.
- Prices remain marginally above 12 and 26-day EMAs supporting the bullish momentum short run.
- RSI is moving down in the neutral region and supports the bearish sentiments.
- If prices close above 23615 then trend would change down, if the prices close below 24300 then the trend will change up.
- Positioning of the MACD is suggesting that the bullish momentum is decreasing.
- As both open interest and prices are falling, it indicates long liquidation and suggest a possible trend reversal in near future.

**Strategy:** Sell on rallies.

| Intraday Supports & Resistances |       |          | S2    | S1          | PCP   | R1    | R2    |
|---------------------------------|-------|----------|-------|-------------|-------|-------|-------|
| Guar Gum                        | NCDEX | February | 22300 | 23033       | 23766 | 24348 | 24930 |
| Intraday Trade Call             |       |          | Call  | Entry       | T1    | T2    | SL    |
| Guar Gum                        | NCDEX | February | SELL  | 23850-23855 | 23612 | 23552 | 24005 |

Do not carry forward the position until the next day.

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