

Commodity: Guar Seed
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED

Guarseed Jodhpu 1201(NCGUAF2)2012/01/04 - Daily B:7558.00 A:7564.00
 O 7590.00 H 7638.00 L 7555.00 C 7560.00 V 19,530 I 76,180 +40



Technical Commentary:

- Prices trend remains firm and candlestick pattern indicates buyers were active in the markets.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Positioning of the MACD is suggesting that the bullish momentum is slowing.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the upmove will not be sustained unless new buyers enter the market.

Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	7355	7414	7520	7720	7826
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Sell	7522-7524	7448	7414	7574

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012**GUAR GUM**

Guar Gum Jodhpur 1201(NCGGMF2)2012/01/04 - Daily B:24822.00 A:24838.00

O 25000.00 H 25290.00 L 24824.00 C 24824.00 V 4,995 I 11,070 -42

EMA(9) 23979 (18) 22842

**Technical Commentary:**

- Prices trend remains firm and candlestick pattern indicates buyers were active in the markets.
- Prices remain marginally above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Positioning of the MACD is suggesting that the bullish momentum is slowing.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the upmove will not be sustained unless new buyers enter the market.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	23428	24055	24866	25290	25821
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Sell	24870-24868	24619	24495	25179

Do not carry forward the position until the next day.

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