

Commodity: Guar Seed  
Contract: January

Exchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

### GUAR SEED

Guarseed Jodhpur 1201(NCGUAF2)2012/01/04 - Daily B:7640.00 A:7678.00  
O 7590.00 H 7720.00 L 7480.00 C 7652.00 V 124,910 I 70,280 +132

EMA(9) 7269.3 (18) 6958.8



### Technical Commentary:

- Candlestick pattern indicates seller's entry in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the upmove will not be sustained unless new buyers enter the market.

**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	7368	7502	7652	7703	7787
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Sell	7654-7656	7579	7542	7713

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012**GUAR GUM****Technical Commentary:**

- Candlestick pattern indicates buyer's slowdown activities in the markets.
- Prices remain marginally above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the upmove will not be sustained unless new buyers enter the market.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	23325	23872	25376	25649	26127
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Sell	25378-25380	25126	25000	25570

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2005 Indian Agribusiness Systems Pvt Ltd.