

Commodity: Guar Seed
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED

Guarseed Jodhpur 1201(NCGUAF2)2012/01/05 - Daily B:7601.00 A:7679.00
O 7678.00 H 7700.00 L 7490.00 C 7571.00 V 120,550 I 68,180 -81
EMA(9) 7329.7 (18) 7023.2



Technical Commentary:

- Candlestick pattern shows rising seller's interest in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and prices is indicating market towards short build up, hence the up move will not be sustained unless new buyers enter the market.

Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	7334	7430	7571	7642	7720
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Sell	7573-7575	7500	7462	7627

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012**GUAR GUM**Guar Gum Jodhpur 1201(NCGGMF2)2012/01/05 - Daily B:25390.00 A:25400.00
O 25690.00 H 25690.00 L 24771.00 C 25041.00 V 11,435 I 10,475 -335

EMA(9) 24280 (18) 23126

**Technical Commentary:**

- Candlestick pattern shows rising seller's interest in the market
- Prices remain marginally above 9 and 18-day EMAs supporting the bullish momentum in short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and prices is indicating market towards short build up, hence the up move will not be sustained unless new buyers enter the market.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	24345	24553	25041	25690	25957
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Sell	25042-25044	24794	24669	25231

Do not carry forward the position until the next day.

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