

Commodity: Guar Seed
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED

Guarseed Jodhpur 1201(NCGUAF2)2012/01/06 - Daily B:7799.00 A:7874.00
 O 7679.00 H 7874.00 L 7628.00 C 7793.00 V 81,080 I 66,080 +222

EMA(9) 7422.3 (18) 7104.3



Technical Commentary:

- Candlestick pattern shows buyer's interest in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the up move will not be sustained unless new buyers enter the market.

Strategy: Book Profit

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	7520	7652	7793	7874	7983
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Book Profit	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM



Technical Commentary:

- Candlestick pattern indicates indecision in the market.
- Prices remain marginally above 9 and 18-day EMAs supporting the bullish momentum in short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the up move will not be sustained unless new buyers enter the market.

Strategy: Book Profit

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	24315	24866	25780	26446	26702
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Book Profit	-	-	-	-

Do not carry forward the position until the next day.

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