

Commodity: Guar Seed
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED

Guarseed Jodhpur 1201(NCGUAF2)2012/01/07 - Daily B:7777.00 A:7900.00
O 7900.00 H 7977.00 L 7677.00 C 7891.00 V 91,670 I 59,130 +320

EMA(9) 7441.9 (18) 7114.6



Technical Commentary:

- Candlestick pattern shows dull trading activities.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the up move will not be sustained unless new buyers enter the market.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	7508	7639	7891	7977	8070
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Sell	7893-7894	7817	7776	7953

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM

Guar Gum Jodhpur 1201(NCGGMF2)2012/01/07 - Daily B:25973.00 A:26000.00
O 26150.00 H 26418.00 L 25500.00 C 26121.00 V 6,605 I 9,615 +341

EMA(9) 24888 (18) 23691



Technical Commentary:

- Candlestick pattern shows dull trading activities.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the up move will not be sustained unless new buyers enter the market.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	24821	25491	26121	26641	26865
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Sell	26121-26122	25863	25733	26310

Do not carry forward the position until the next day.

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