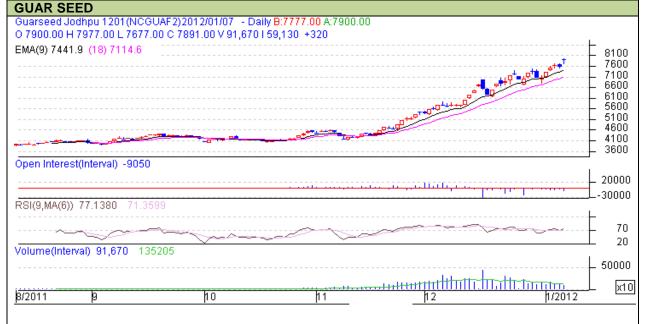


Commodity: Guar Seed Exchange: NCDEX Contract: January Expiry: January 20<sup>th</sup>, 2012



## **Technical Commentary:**

- > Candlestick pattern shows dull trading activities.
- > Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the up move will not be sustained unless new buyers enter the market.

Strategy: Sell on rise											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Seed	NCDEX	January	7508	7639	7891	7977	8070				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	January	Sell	7893- 7894	7817	7776	7953				

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: January Expiry: January 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Candlestick pattern shows dull trading activities.
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Strategy: Sell on rise										
Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Guar Gum	NCDEX	January	24821	25491	26121	26641	26865			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Guar Gum	NCDEX	January	Sell	26121- 26122	25863	25733	26310			

Do not carry forward the position until the next day.

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