

Commodity: Guar Seed
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED

Guarseed Jodhpur 1201(NCGUAF2)2012/01/09 - Daily B:8207.00 A:8207.00
 O 7777.00 H 8207.00 L 7777.00 C 8207.00 V 105,460 I 48,900 +316

EMA(9) 7654.3 (18) 7294.4



Technical Commentary:

- Candlestick pattern shows bullish trend in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the up move will not be sustained unless new buyers enter the market.

Strategy: Book profit

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|-------|------|------|------|
| Guar Seed | NCDEX | January | 7442 | 7689 | 8207 | 8386 | 8454 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | January | Book Profit | - | - | - | - |

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012**GUAR GUM**

Guar Gum Jodhpur 1201(NCGGMF2)2012/01/09 - Daily B:27166.00 A:27165.00

O 26110.00 H 27166.00 L 26050.00 C 27141.00 V 8,330 I 8,945 +1020

EMA(9) 25147 (18) 23831

**Technical Commentary:**

- Candlestick pattern shows dull trading activities.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the up move will not be sustained unless new buyers enter the market.

Strategy: Book profit

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|-------|-------|-------|-------|
| Guar Gum | NCDEX | January | 24728 | 26121 | 27141 | 27623 | 28308 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | January | Book Profit | - | - | - | - |

Do not carry forward the position until the next day.

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