

Commodity: Guar Seed
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED

Guarseed Jodhpur 1201(NCGUAF2)2012/01/10 - Daily
 O 8300.00 H 8536.00 L 8278.00 C 8536.00 V 27,870 I 46,900 +329
 EMA(9) 7830.6 (18) 7425.1



Technical Commentary:

- Candlestick pattern shows bullish trend in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the up move will not be sustained unless new buyers enter the market.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	7883	8221	8536	8632	8753
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Sell	8537-8539	8454	8411	8603

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM

Guar Gum Jodhpur 1201(NCGGMF2)2012/01/10 - Daily B:28253.00 A:28253.00
 O 27450.00 H 28253.00 L 27405.00 C 27997.00 V 2,555 I 8,435 +856
 EMA(9) 25870 (18) 24469



Technical Commentary:

- Candlestick pattern shows bullish trend in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the up move will not be sustained unless new buyers enter the market.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	26127	27190	27997	28253	28661
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Sell	27997-27998	27720	27584	28205

Do not carry forward the position until the next day.

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