

**Commodity:** Guar Seed  
**Contract:** February

**Exchange:** NCDEX  
**Expiry:** February 20<sup>th</sup>, 2012

### GUAR SEED

Guarseed Jodhpur 1202(NCGUAG2)2012/01/11 - Daily B:8975.00 A:9014.00

O 8928.00 H 9015.00 L 8800.00 C 9012.00 V 125,950 I 94,160 +344

EMA(9) 8170.0 (18) 7706.1



### Technical Commentary:

- Candlestick pattern shows bullish trend in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the up move will not be sustained unless new buyers enter the market.

### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	8671	8803	8878	9006	9296
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Stay Away				

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: FebruaryExchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012**GUAR GUM**Guar Gum Jodhpur 1202(NCGGMG2)2012/01/11 - Daily B:29771.00 A:29805.00  
O 29598.00 H 29889.00 L 28946.00 C 29836.00 V 14,300 I 19,890 +1352

EMA(9) 27021 (18) 25396

**Technical Commentary:**

- Candlestick pattern shows bullish trend in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Rising open interest and prices indicates market towards long build up.

**Strategy: Stay Away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	28038	28126	27997	29971	30329
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Stay Away	27997-27998	27720	27584	28205

Do not carry forward the position until the next day.

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