

Commodity: Guar Seed
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
GUAR SEED

 Guarseed Jodhpur 1202(NCGUAG2)2012/01/12 - Daily B:9373.00 A:9373.00
 O 8808.00 H 9373.00 L 8752.00 C 9373.00 V 88,860 I 89,060 +361

Technical Commentary:

- Candlestick pattern shows bullish trend in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum short run.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the up move will not be sustained unless new buyers enter the market.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	8359	8715	9373	9560	9600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	9371-9372	9465	9512	9304

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: February

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GUAR GUM



Technical Commentary:

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Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	26271	27681	31030	31558	31999
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Buy	31025-31028	31338	31443	30821

Do not carry forward the position until the next day.

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