

Commodity: Soybean  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2012

### Guar Seed

#### Technical Commentary:

- Candlestick chart pattern reveals rally in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought region while stochastic is easing in overbought zone.
- MACD is rising in positive territory.

*The Guar Seed prices are likely to gain in Wednesday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	10145	9720	10640	11000	11100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	<b>BUY</b>	10645-10647	10666	10676	10636

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Feb

Expiry: Feb 20<sup>th</sup>, 2012

### Guar Gum

#### Technical Commentary:

- Candlestick chart pattern reflects downward move in the prices.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum in near and medium-term.
- RSI and stochastic are falling in overbought region.
- MACD is heading upwards in positive region.

*The Guar Gum prices are likely to ease in ednesday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb	3310	3220	34500	36500	37000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb	<b>SELL</b>	34400-34420	34300	34200	34450

\* Do not carry-forward the position next day.

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