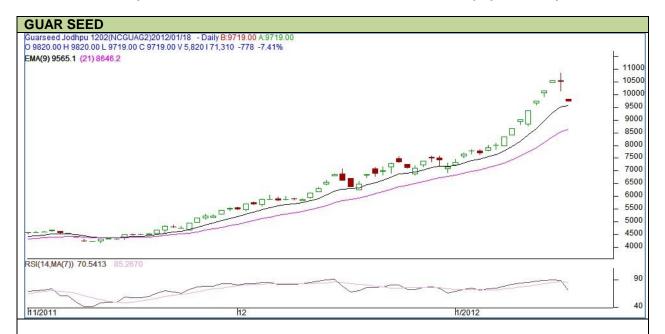


Commodity: Guar Seed Contract: February

Exchange: NCDEX Expiry: February 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Weak sentiment reflected from the chart.
- > Declining volume and open interest in uptrend further reveals that prices are expected to remain weak.
- RSI further suggests for a weak market ahead.
- > We expect guar prices to remain weak during the today's tade.

Strategy: Sell on rallies											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Guar Seed	NCDEX	February	9575	9765	10123	10271	10460				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	February	Sell	10060	9765	9681	10207				

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: February

Exchange: NCDEX
Expiry: February20th, 2012



## **Technical Commentary:**

- > Candlestick formation in chart suggests weakness in prices.
- Declining open interest and volume in uptrend further reveals the prices are expected to remain weak.
- RSI further hints for a weak market ahead.
- We expect guar gum prices to remain weak during today's trade.

Strategy: Sell on rallies											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Gum	NCDEX	February	31174	31661	33510	34100	34588				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Gum	NCDEX	February	Sell	33417	32344	31857	33953				

Do not carry forward the position until the next day.

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