

Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED



Technical Commentary:

- Weak sentiment reflected from the chart.
- Declining volume and open interest in uptrend further reveals that prices are expected to remain weak.
- RSI further suggests for a weak market ahead.
- We expect guar prices to remain weak during the today's trade.

Strategy: Sell on rallies

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	9575	9765	10123	10271	10460
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	10060	9765	9681	10207

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: FebruaryExchange: NCDEX
Expiry: February 20th, 2012**GUAR GUM**

Guar Gum Jodhpur 1202(NCGGMG2)2012/01/18 - Daily B:32260.00 A:32170.00
 O 32505.00 H 33200.00 L 32170.00 C 32170.00 V 1,670 I 14,045 -2548 -7.34%
 EMA(9) 31654 (21) 28536

**Technical Commentary:**

- Candlestick formation in chart suggests weakness in prices.
- Declining open interest and volume in uptrend further reveals the prices are expected to remain weak.
- RSI further hints for a weak market ahead.
- We expect guar gum prices to remain weak during today's trade.

Strategy: Sell on rallies

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	31174	31661	33510	34100	34588
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Sell	33417	32344	31857	33953

Do not carry forward the position until the next day.

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